The City of Daytona Beach
AGENDA SUMMARY
September 9, 2026 - City Commission

TITLE:	Finance Department / Budget Division - FY 2026/27 Property Taxes and Budget for the City of Daytona Beach
DEPARTMENT:	City Manager
STAFF CONTACT:	Kylie Chiavuzzi, Budget Director
ACTION:	Resolution - Public Hearing

Second Meeting Date: September 23, 2026

REQUEST:

1. **PUBLIC HEARING** - Members of the general public may speak on the proposed millage rate and the FY 2026/27 budget.

2. **Resolution** of the City of Daytona Beach adopting an ad valorum property tax millage rate of 5.9300 ($5.9300 per $1,000 of assessed taxable value). This is the same as the current millage rate of 5.9300, and a 3.47% increase to the rolled back rate of; and a voted debt service millage rate of 0.1395 ($0.1395 per $1,000 of assessed taxable value).

3. **Resolution** adopting the Budget for the fiscal year October 1, 2026, to September 30, 2027; prescribing estimated Revenue Sources of $406,371,804 and setting forth Operating Expenditures, Capital Expenditures, and Transfers of $406,371,804.

CONSIDERATION/BACKGROUND:

This memorandum provides an overview of the millage rates and FY 2026/27 budget that is being presented to the City Commission at the September 23, 2026, meeting for final adoption.

Millage Rate:

- The recommended millage rate is 5.9300 per $ 1,000 of assessed taxable value. This is the same as the current millage rate and represents an 3.47% increase to the rolled back rate.
- The rolled back rate is 5.7309 per $ 1,000 of assessed taxable value.
- The debt service millage rate is $ 0.1395 per $ 1,000 of assessed taxable value, which is the same as the current millage rate of 0.1395. This rate is calculated to yield the amount needed to pay the debt service for the General Obligation Bonds in FY 2026/27. The General Obligation Bonds were approved by the voters in 2004.
- One mill will result in budgeted revenues of $ 11,156,081. The millage rate of 5.9300 will yield $ 66,155,559 in budgeted property tax revenue.

Additional discussion of the millage rate and property tax revenues can be found in the Budget Message which is attached to the detailed budget proposal and is available at the City Clerk's Office and online.

RECOMMENDATION:

City Manager recommends adoption of the Resolutions.

ATTACHMENTS:

CoDB millage resolution
CoDB budget resolution

Natalia Eckroth, Chief Financial Officer	Approved - Sep 11 2026
Jennifer Marquart, Deputy City Clerk	Approved - Sep 11 2026
Benjamin Gross, City Attorney	Approved - Sep 14 2026
Deric C. Feacher, City Manager	Approved - Sep 14 2026

RESOLUTION NO.

A RESOLUTION DETERMINING THE AMOUNT AND FIXING THE RATE OF TAXATION IN MAKING THE ANNUAL PROPERTY AD VALOREM LEVY IN THE AMOUNT OF 5.9300 PER $1,000 OF NON-EXEMPT ASSESSED VALUE FOR GENERAL FUND OPERATIONS OF THE CITY OF DAYTONA BEACH FOR FISCAL YEAR BEGINNING OCTOBER 1, 2026, THROUGH SEPTEMBER 30, 2027, WHICH REPRESENTS A 3.47% TAX RATE INCREASE FROM THE ROLLED BACK RATE OF 5.7309; AND THE VOTED DEBT SERVICE MILLAGE OF 0.1395, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to §200.065(1), Florida Statutes, the Honorable Larry Bartlett, J.D., C.F.A., Property Appraiser for the County of Volusia, has certified the taxable value of property within the City of Daytona Beach, said certification being dated June 24, 2026; and

WHEREAS, by Resolution No. 2026-233, the rolled-back millage rate for FY 2026/27 was calculated at 5.7309; and at its July 15, 2026, meeting the City Commission calculated the proposed aggregate millage rate as 5.9526 and calculated the voted debt service millage rate at 0.1574; and a hearing time was established for adoption of the tentative millage rate at 6:00 p.m., September 9, 2026, in the City Commission Chambers; and

WHEREAS, on or about August 17, 2026, the Honorable Larry Bartlett, J.D., C.F.A, Property Appraiser for the County of Volusia, mailed by first class mail a notice to each property owner within the City advising of the rolled-back tax levies, the proposed tax levies, the voted debt service tax levy, and the hearing date, time and location.

WHEREAS, by Resolution No. 2026-285 on September 9, 2026, the City Commission proposed a millage rate of 5.9300 and called a public hearing for final action on millage at 6:00 pm, September 23, 2026, in the City Commission Chambers; and

WHEREAS, there appeared a notice of this public hearing in The News-Journal on September 18, 2026, in accordance with §200.065(3)(a), (3)(h), and (3)(l); and

WHEREAS, the 5.9300 millage rate adopted is 3.47% higher than the rolled-back rate of 5.7390.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. It is hereby found that a Public Hearing has been conducted on September 9, 2026, at 6:00 p.m., Eastern Daylight Savings Time, in the City Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with §200.065(2)(e), Florida Statutes.

SECTION 2. It is hereby found that a Public Hearing has been conducted on September 23, 2026, at 6:00 p.m., Eastern Daylight Savings Time, in the City Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with §200.065(2)(d), (2)(e), (3)(a), (3)(h), and (3)(l), Florida Statutes.

SECTION 3 It is hereby found that the name of The City of Daytona Beach as the taxing authority, the rolled back rate of 5.7390, the 3.47% tax rate increase, the millage rate to be levied of 5.9300, and the voted debt service millage of 0.1395, have been publicly announced prior to the adoption of this resolution in accordance with §200.065(2)(d), Florida Statutes.

SECTION 4. The City Commission of The City of Daytona Beach after carefully investigating the rate of taxation necessary to raise the sum of money required to meet an appropriation for operations for FY 2026/27, and after hearing the general public at a Public Hearing, does hereby find and determine the rate of taxation necessary shall be 5.9300 on each $1,000 of assessed taxable real and personal property lying and being within the jurisdiction of The City of Daytona Beach, and 0.1395 for the voted debt service.

SECTION 5. It is hereby found that millage rate adopted by the City Commission represents a 3.47% increase from the rolled back rate of 5.7390.

SECTION 6. The Budget Officer is hereby authorized and directed to adjust the millage rate adopted in Section 4 above, upon notification of aggregate changes in the assessment roll in accordance with §200.065(6) Florida Statutes.

SECTION 7. The City Manager is hereby directed to furnish certified copies of this Resolution to the Honorable Larry Bartlett, J.D., C.F.A., Property Appraiser, County of Volusia, 123 West Indiana Avenue, Room 102, DeLand, Florida 32720; and to the Finance Department, County of Volusia, 123 West Indiana Avenue, Room 103, DeLand, Florida 32720.

SECTION 8. This Resolution shall take effect immediately upon its adoption.

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DERRICK L. HENRY
Mayor

ATTEST:

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LETITIA LAMAGNA
City Clerk

Adopted:

RESOLUTION NO.

A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2026, TO SEPTEMBER 30, 2027, FOR THE CITY OF DAYTONA BEACH; PRESCRIBING THE NET SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF $406,371,789; SETTING FORTH EXPENDITURES AND TRANSFERS IN THE AMOUNT OF $406,371,789, OF WHICH OPERATING EXPENDITURES TOTAL $ 310,304,561 TRANSFERS $70,856,138, AND CAPITAL EXPENDITURES $25,211,090; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager of The City of Daytona Beach has prepared his annual report and budget for the General Fund, all Special Revenue, Debt Service and Internal Service Funds, all Enterprise Funds, and the Capital Projects Funds for the Fiscal Year 2026/27 and has submitted the same to the City Commission; and

WHEREAS, the Budget Officer has performed a reconciliation of the proposed budget to incorporate updated financial information received subsequent to the City Manager's proposed budget and prior to the first public hearing; and

WHEREAS, the proposed budget sets forth in detail information on the receipts and expenditures, including debt service; and

WHEREAS, the City Commission has made a study of the recommended budget and has made amendments thereto as indicated in the budget; and

WHEREAS, the adopted Budgets of the Daytona Beach Downtown Development Authority and the Daytona Beach Community Redevelopment Agency have been incorporated into the Budget of the City of Daytona Beach; and

WHEREAS, a general summary of the adopted Budget and Funds has been duly published in a newspaper of general circulation in the City, with notice to all citizens that the Budget is available for public inspection in the Office of the City Clerk and that Public Hearings thereon have been conducted by the City Commission on September 9, 2026, at 6:00 p.m., and September 23, 2026, at 6:00 p.m., in the City Commission Chambers, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. The amounts anticipated for the various funds are as follows:

City of Daytona Beach
Budget Summary
FY 2026/27

Fund	Description	Revenues	Expenditures
001	GENERAL FUND	165,065,113	165,065,113
120	C D BLOCK GRANT FUND	675,825	675,825
122	FEDERAL HOME FUND	354,784	354,784
123	SHIP LOCAL HOUSING ASSISTANCE	613,473	613,473
130	REDEVELOPMENT - DOWNTOWN	3,042,411	3,042,411
131	REDEVELOPMENT – MAIN ST	7,213,994	7,213,994
132	REDEVELOPMENT – BALLOUGH ROAD	370,859	370,859
133	REDEVELOPMENT - MIDTOWN	2,453,814	2,453,814
134	REDEVELOPMENT – SOUTH ATLANTIC	662,259	662,259
140	DOWNTOWN DEVELOPMENT AUTHORITY	413,563	413,563
150	TRANSPORTATION 5 CENT GAS TAX	829,873	829,873
160	PERMIT & LICENSE SPECIAL REV	4,856,377	4,856,377
170	ROAD IMPACT FEES	392,790	392,790
171	REC/PARKS/CULTURAL IMPACT FEES	1,029,281	1,029,281
172	FIRE/EMS IMPACT FEES	313,536	313,536
173	POLICE IMPACT FEES	433,828	433,828
174	GENERAL GOVERNMENT IMPACT FEES	662,077	662,077
204	GENERAL OBLIGATION BONDS	1,556,940	1,556,940
205	LOAN PROGRAM - DOWNTOWN REDEV	171,461	171,461
206	CAPITAL FINANCING FUND	818,437	818,437
208	CAP IMPROV REV BONDS 2024AB	3,355,819	3,355,819
209	TXBL REV LOC NOTE 2025	93,000	93,000
210	CAP IMPROVEMENT REV NOTE 2025AB	2,175,817	2,175,817
220	CAPITAL IMPROVE REFUND 2020	2,506,060	2,506,060
221	JPM 2023 CAP IMP NOTE MIDTOWN	801,814	801,814
301	CAPITAL PROJECTS FUND	8,445,882	8,445,882
411	WATER AND SEWER FUND	83,913,868	83,913,868
412	WATER & SEWER IMPR CONST FUND	76,028	76,028

413	WATER/SEWER DEBT SV FUND	11,739,005	11,739,005
415	WATER IMPACT FEE	1,413,824	1,413,824
416	SEWER IMPACT FEE	1,751,206	1,751,206
425	RENEWAL & REPLACEMENT - 5%	3,967,178	3,967,178
428	RENEWAL & REPLACEMENT - 8%	6,361,931	6,361,931
430	SOLID WASTE MANAGEMENT FUND	30,588,348	30,588,348
440	HALIFAX HARBOR FUND	5,188,475	5,188,475
442	HALIFAX HARBOR DEBT SV	719,800	719,800
460	STORMWATER IMPROVEMENT	22,786,876	22,786,876
462	STORMWATER DEBT SERVICE	151,830	151,830
465	STORMWATER IMPROVEMENT CONSTR	1,675,625	1,675,625
480	PIER FUND	1,334,187	1,334,187
481	RENEWAL & REPLACEMENT (PIER)	84,044	84,044
510	FLEET MAINTENANCE FUND	3,840,392	3,840,392
530	EMPLOYMENT SERVICES	1,303,593	1,303,593
540	FACILITIES PROPERTY MAINT FUND	3,197,352	3,197,352
550	INFORMATION TECHNOLOGY	7,413,344	7,413,344
560	CONSOLIDATED INSURANCE	9,555,804	9,555,804
		406,371,789	406,371,789

SECTION 2. The 2026/27 Fiscal Year Budget for The City of Daytona Beach setting forth the expenditures for the various funds, for the departments of the City, is hereby adopted and made a part of this Resolution.

SECTION 3. The Budget adopted in the preceding section shall govern the expenditures of the City of Daytona Beach for the fiscal year commencing October 1, 2026, and ending September 30, 2027, and includes an increase to salaries and wages for all bargaining unit employees in accordance with the previously ratified agreements as follows:

Public Safety Employees covered under labor agreements with the Coastal Florida Police Benevolent Association, Fraternal Order of Police, and International Association of Firefighters will receive increases as outlined below.

- October 4, 2026 – 3% across the board. The minimum and maximum of each range shall increase 3% as shown above.
- April 4, 2027 – 4% increase for all active employees. The minimum and maximum of each range will increase by 2%. Employees at the maximum range

will be eligible to receive a lump sum payment of 1%. For applicable employees, the base salary will be increased to the maximum of the range, and the employee will receive the difference of that amount and 1% lump sum payment.

All employees covered under the labor agreement with the American Federation of State, County, Municipal Employees (AFSCME) and all other non-bargaining employees, including the City Manager, City Attorney and City Auditor, will receive increases as follows:

- October 4, 2026 – 3% across the board. The minimum and maximum of each range shall increase 3%.
- April 4, 2026 – 2% increase for all active employees. The minimum and maximum of each range will not increase. Employees at the maximum of the pay range will be eligible to receive a limp sum payment of 2%. For appliable employees, the base salary will be increased to the maximin of the range and the employee will receive the difference of that amount and 2% in a lump sum payment.

SECTION 4. The City Manager shall authorize a pay schedule that will list every class of position employed by the City and the pay range established as a minimum and maximum pay for the class. The pay schedule is adopted, and a copy shall be filed to the City Clerk.

SECTION 5. Budgetary control is maintained at the fund level based on the City's financial reporting requirements. After final adoption of the original budget, the City Manager is authorized to make budget transfers within the same financial reporting fund. Budget amendments between two or more financial reporting funds or to modify a fund's total budgeted amount are approved from time to time during the course of the fiscal year through the approval of the City Commission by resolution.

SECTION 6. The City Manager may transfer personnel from one department of the City to another in order to better accomplish the functions of the City.

SECTION 7. The City Manager may change the grade and the classification of positions authorized in the Budget in order to reflect the duties and functions actually being performed by an employee.

SECTION 8. In accordance with the requirements of §932.7055(5)(b), Florida Statutes, the City Commission acknowledges the certification of the Police Chief that the law enforcement trust fund expenditures as set forth in the budget for FY 2026/27 complies with the provisions of §932.7055.

SECTION 9. In order to maintain fiscal compliance with the terms of all currently unexpired grants included as part of the FY 2026/27 adopted budget, the Budget Officer is hereby directed to amend the Fiscal Year Revenue and Expense Budget in accordance with the grant funds and matching funds authorized by the City Commission in accordance with the terms of the grant award; to carry forward unexpended grant funded expenditures, available budgeted matching funds, and unearned grant revenues from fiscal year to fiscal year throughout the term of the grant; to adjust the grant funded expenditures and unearned revenues for program revenues, minor changes in the grant agreement, and accounting adjustments; and to close out the unexpended grant expenditures and unearned grant revenues upon the expiration of the grant.

SECTION 10. In the event that specific donation and capital improvement revenues are received in excess of the amounts included in the budget, the Budget Officer is authorized to increase the budget for the donation and capital improvement revenue amount to reflect the amount received, and to increase the corresponding expenditure amount by the same amount. The Budget Officer is also authorized to carryforward received but unexpended donation expenditures from fiscal year to fiscal year.

SECTION 11. This Resolution shall take effect October 1, 2026.

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DERRICK L. HENRY
Mayor

ATTEST:

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LETITIA LAMAGNA
City Clerk

Adopted: