Preliminary Annual Operating & Capital Improvement Budget Fiscal Year 2026/27

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Key Points:

- Balanced budget for fiscal year 2026/2027
- Same millage rate as the current year
- FTEs – increased by 9 Fire Medics as approved in contract
- Strategic Plan - continued alignment of work plan and citywide initiatives
    - A focus on maintaining current facilities, services, and pay structure
    - Operating efficiency and resource reallocation
- <u>Looking to the future</u>: City Hall grand opening, continue urban renaissance, County property development, major street renovations, bluff development, preparation for pending fiscal challenges

Total Budget

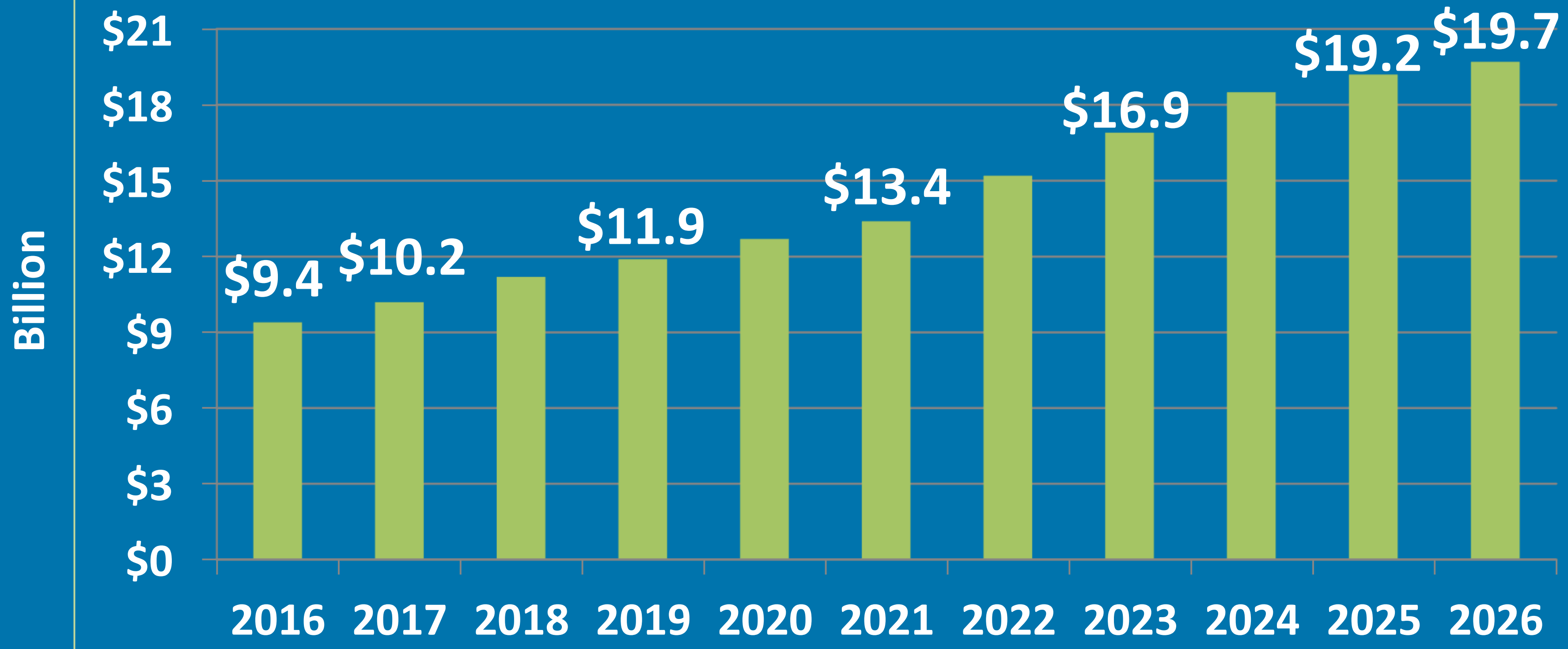
(All City Operations)

	Amended FY 2025/26	Proposed FY 2026/27	% Inc/(Dec)
Operating Funds	$600,062,250	$609,673,696	2%
Capital Funds	$164,898,345	$190,540,900	16%
Total - All Funds	$764,960,595	$800,214,596	5%

All Funds

Fund	Amended FY 2025/26	Proposed FY 2026/27	Increase/ (Decrease)
General Fund	224,016,252	229,833,810	3%
Utility Funds	245,959,440	236,626,140	(4%)
Enterprise Funds	16,836,862	19,003,100	13%
Internal Service Funds	89,063,690	94,404,720	6%
Special Revenue Funds	24,186,006	29,805,926	23%
Capital Fund	164,898,345	190,540,900	16%

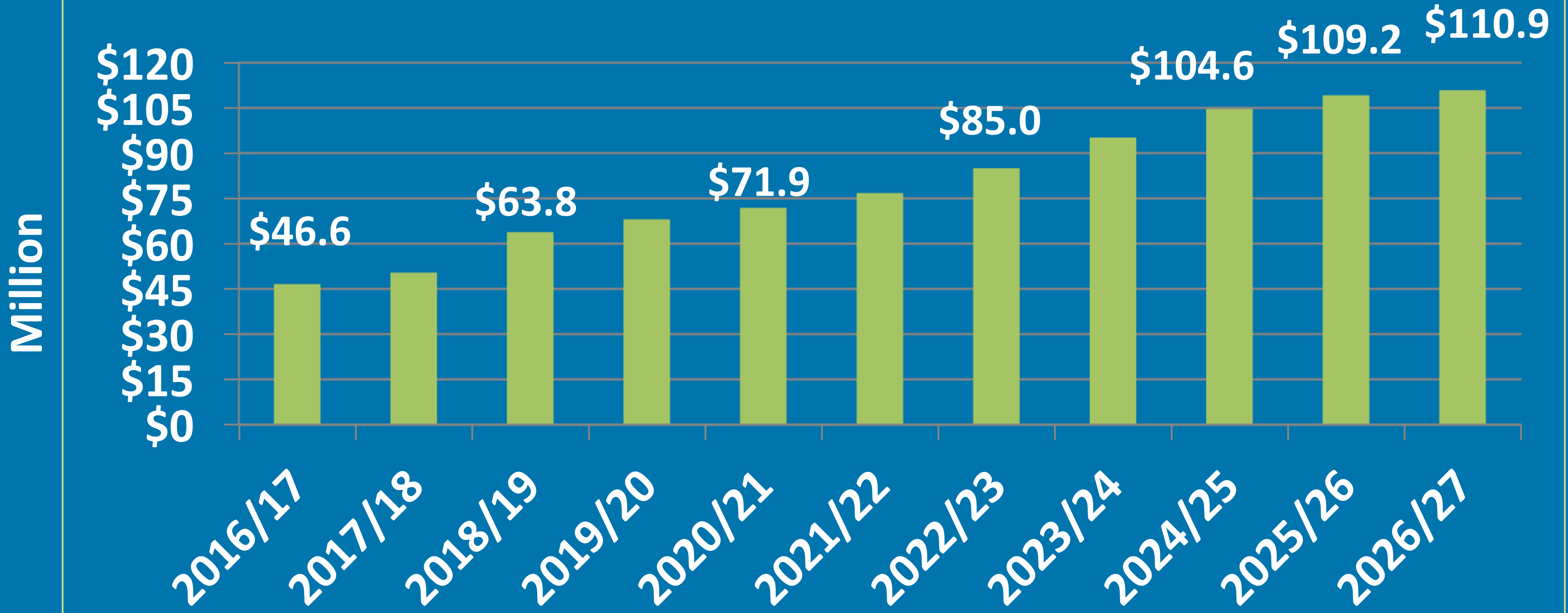
Taxable Property Values



Millage Rate

- A “mill” is the property tax levy of $1 per $1,000 of taxable property value
  - Current Millage Rate 5.8850 mills
  - Proposed Millage Rate 5.8850 mills
    - (0.13% greater than rolled-back rate)
- The rolled-back rate is the millage rate that will provide the same revenues as prior year if applied to the current tax roll (after adjusting for new construction)
  - Rolled-back Rate 5.8773 mills

Ad Valorem Tax Revenues



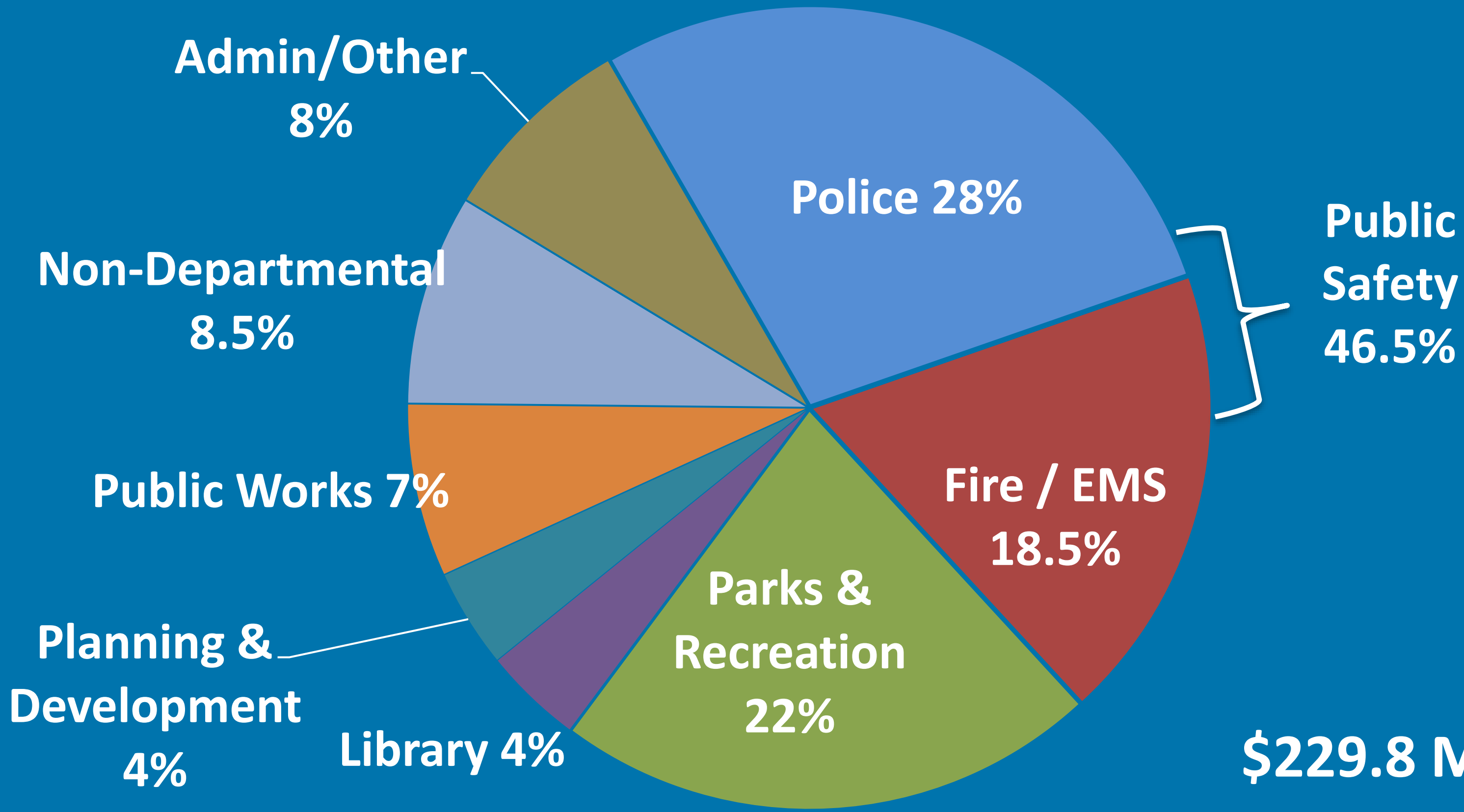
General Fund Revenues

Source	Amended FY 25/26	Proposed FY 26/27	Inc/(Dec)
Ad Valorem Tax	$103,976,890	$105,652,010	2%
Utility Taxes	20,600,000	21,725,000	5%
Other Taxes	6,600,000	6,507,000	(1%)
Franchise Fees	12,000,000	12,450,000	4%
Intergovernmental	32,864,790	33,597,380	2%
Charges for Service	19,063,410	19,890,240	4%
Transfers In	14,213,780	14,122,728	(1%)
All Other Revenue	14,483,120	15,889,452	10%
Transfer (to)/from Surplus	214,262		(100%)
TOTAL	$224,016,252	$229,833,810	3%

General Fund Expenditures

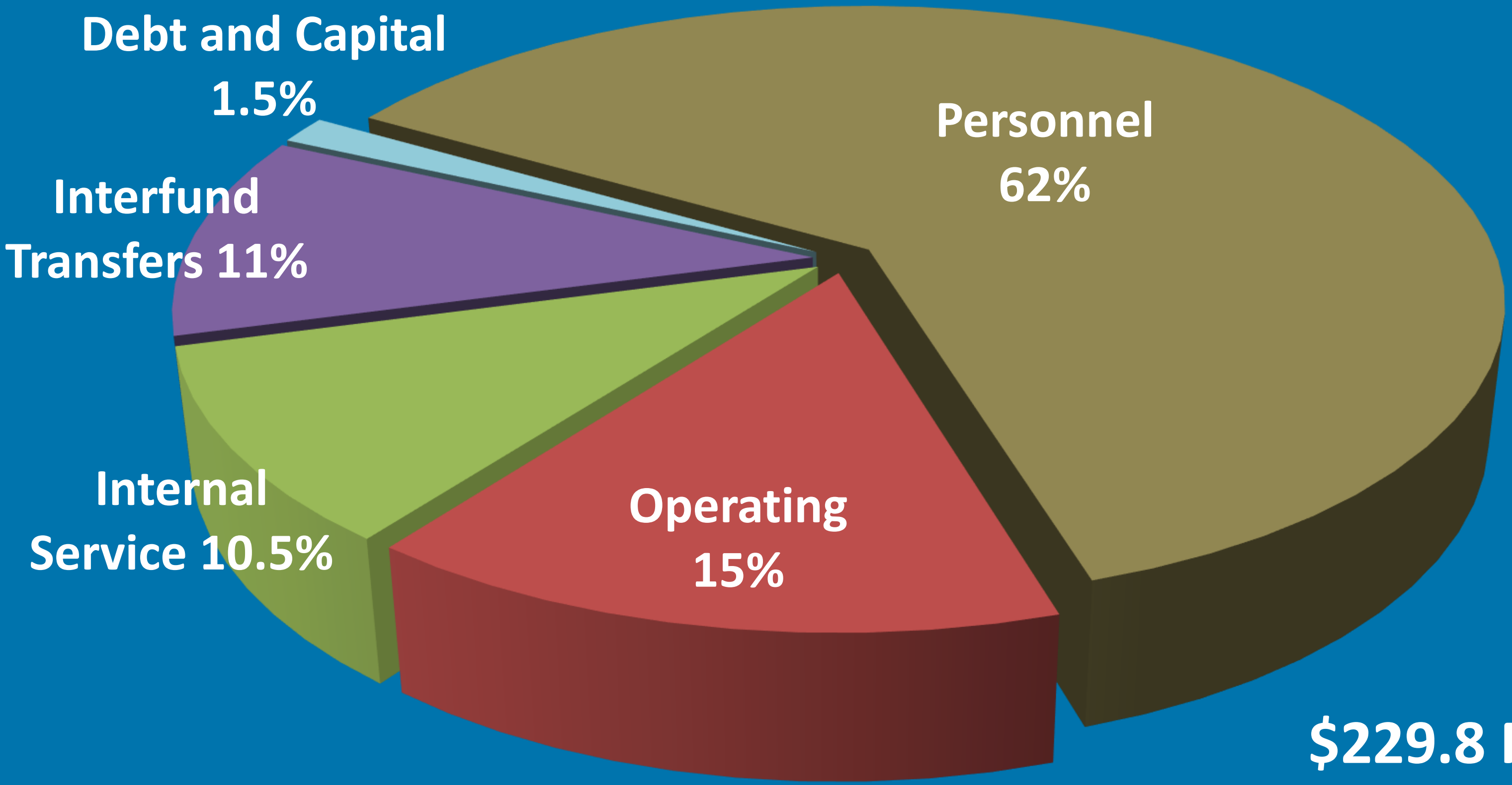
Department	Amended FY 25/26	Proposed FY 26/27	Inc/(Dec)
Police	$60,582,188	$64,422,079	6%
Fire	37,989,043	42,267,363	11%
Parks & Recreation	55,026,047	50,023,096	(9%)
Library	9,278,756	9,284,895	0%
Planning & Development	9,350,803	9,717,367	4%
Public Works	15,720,475	15,794,137	0%
Non-Departmental	17,228,132	19,236,215	12%
All Other Departments	18,840,808	19,088,658	1%
TOTAL	$224,016,252	$229,833,810	3%

General Fund - Expenditures By Department



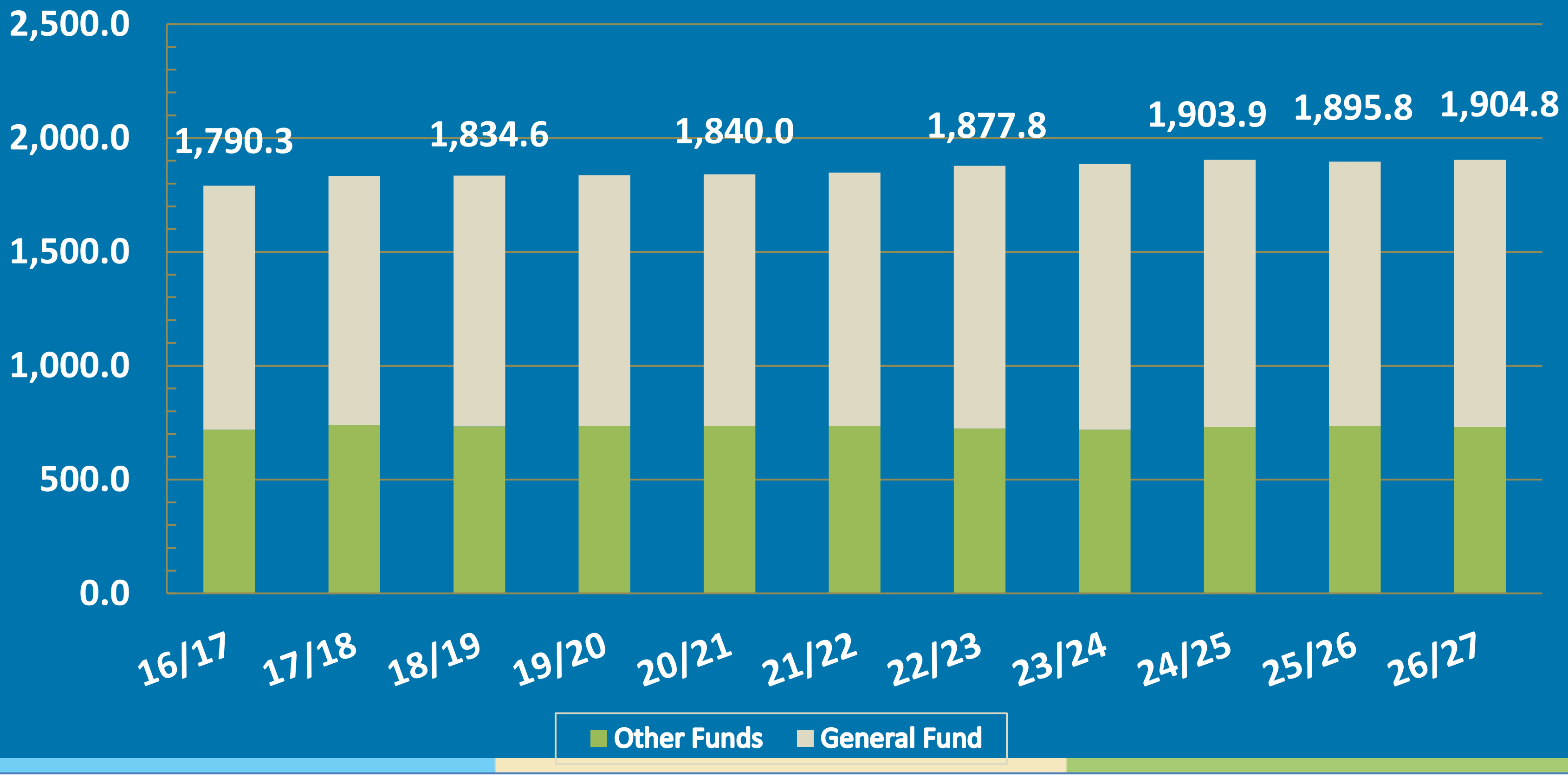
$229.8 Million

General Fund - By Category

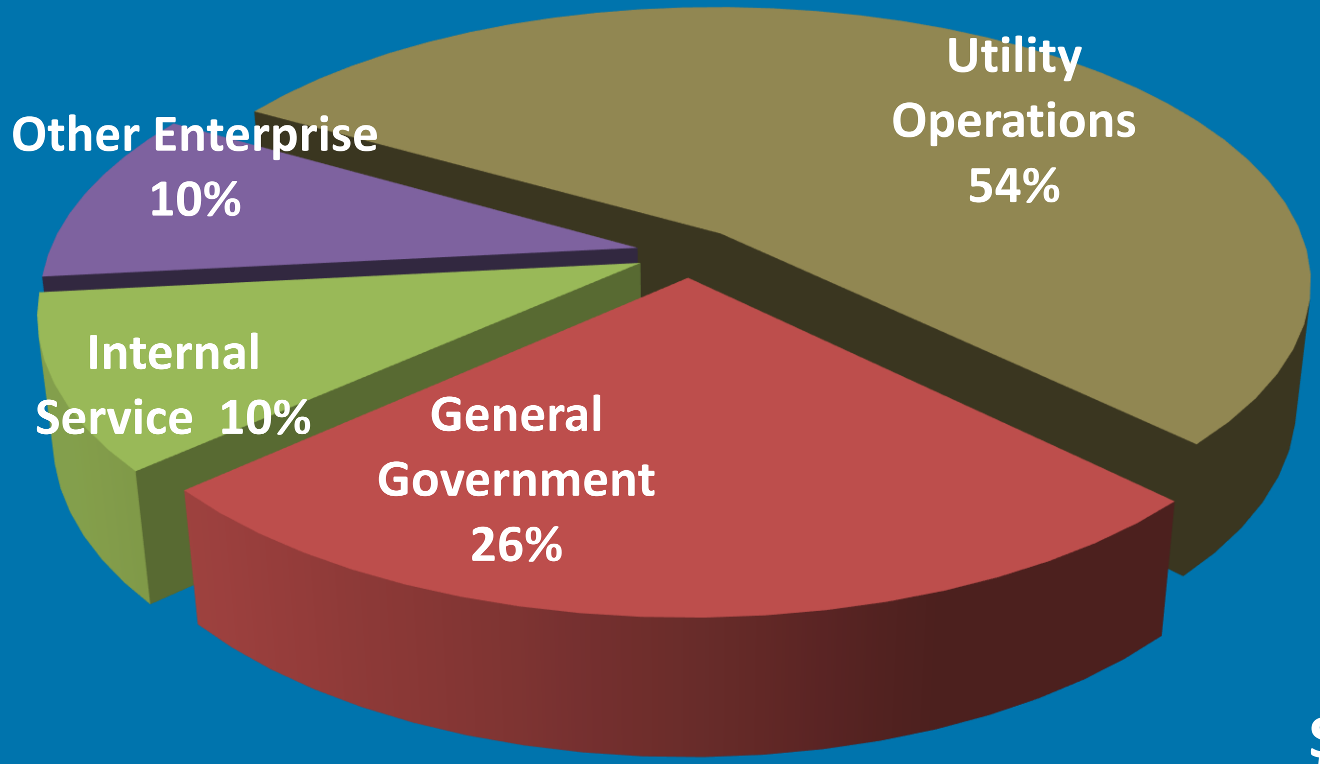


$229.8 Million

Full Time Equivalent Positions (All Funds)



Capital Improvement Fund



$190.5 Million

Capital Projects

- Fire Department Radio Replacements
- Stevenson Creek Park
- East Clearwater Resiliency
- Water & Sewer System:
  - Automated Meter Reading
  - Water Reclamation Facility Consolidation
  - Wellfield Improvements
  - Lift Station Point Repairs & Improvements
  - Sewer Point Repairs & Improvements
  - WRF Maintenance & Repair
  - Water/RCW/Well Repair & Improvements

Fiscal Year 26/27 Budget

- Preliminary Presentation, Set Tentative Millage Rate - July 16, 2026
- Special Work Session - Aug. 11, 2026

Public Hearings

- Tuesday, Sept. 15, 2026 - 6 p.m.
- Monday, Sept. 21, 2026 - 6 p.m.

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