

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA,
ADOPTING THE FISCAL YEAR 2025-26 BUDGET FOR THE CITY OF LEESBURG, FLORIDA; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Commission of the City of Leesburg, Florida, has held several budget work sessions for the purpose of reviewing, and, where appropriate, revising the Fiscal Year 2025-26 Budget and

WHEREAS, the provisions of Section 200.065 (2)(c), Florida Statutes, commonly known as the Truth in Millage or TRIM Bill, require that the City Commission hold a public hearing and adopt a tentative budget and millage rate for the Fiscal Year 2025-26; and,

WHEREAS, the City Commission has tentatively adopted a budget which they feel is in the best interests of the citizens of the City of Leesburg, and desires by means of this resolution to finally adopt said budget for the Fiscal Year 2025-26;

NOW THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:

SECTION I.

Pursuant to Section 200.065, Florida Statutes, and all other applicable laws, the following amounts for use by the various funds during Fiscal Year 2025-26 as reflected below, including all modifications or amendments made during this meeting, are hereby adopted as the budget for Fiscal Year 2025-26 for the City of Leesburg Florida:

GENERAL FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Current Ad Valorem Taxes	
(Based on an assessed value of \$3,236,527,751*3.4752 Mills*95%)	10,685,203
Other Taxes	5,935,000
Licenses and Permits	5,021,372
Intergovernmental Revenue	4,535,406
Charges for Services	1,831,755
Fines and Forfeits	650,500
Miscellaneous Revenues	1,572,490
Total Estimated Revenues	30,231,726
Other Financing Sources:	
Transfers from other Funds	10,559,237
Fund Balance Appropriated	0
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	40,790,963

PROPOSED APPROPRIATIONS

General Government	6,194,541
Public Safety	24,159,985
Physical Environment	280,195
Transportation	1,575,224
Economic Environment	255,849
Human Services	6,600
Culture/Recreation	5,882,151
Other Uses	800,136
Non Expenditures:	
Transfers to other Funds	1,487,010
Reserves- Contributions to School Camera Funds	149,272
TOTAL PROPOSED APPROPRIATIONS	40,790,963

HOUSING ASSISTANCE FUND

Miscellaneous Revenues	164,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	164,000

PROPOSED APPROPRIATIONS

Economic Environment	143,172
Non Expenditures:	
Reserve for Future Use	20,828
TOTAL PROPOSED APPROPRIATIONS	164,000

STORMWATER FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Charges for Services	1,910,000
Miscellaneous Revenues	100,000
Total Estimated Revenues	2,010,000
Other Financing Sources:	
Fund Balance Appropriated	165,217
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	2,175,217

PROPOSED APPROPRIATIONS

Physical Environment	2,175,217
TOTAL PROPOSED APPROPRIATIONS	2,175,217

GREATER LEESBURG COMMUNITY REDEVELOPMENT AGENCY**ESTIMATED REVENUES AND OTHER RECEIPTS**

Current Ad Valorem Taxes	405,405
(Based on an assessed value of \$122,796,401*3.4752 Mills*95%)	
Intergovernmental Revenue	641,530
Charges for Services	15,300
Miscellaneous Revenues	95,350
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	1,157,585

PROPOSED APPROPRIATIONS

Economic Environment	938,429
Non Expenditures:	
Debt Service	100,278
Transfers to other Funds	
Reserve for Future Use	118,878
TOTAL PROPOSED APPROPRIATIONS	1,157,585

CARVER HEIGHTS COMMUNITY REDEVELOPMENT AGENCY**ESTIMATED REVENUES AND OTHER RECEIPTS**

Current Ad Valorem Taxes	405,047
(Based on an assessed value of \$122,687,856*3.4752 Mills*95%)	
Intergovernmental Revenue	640,962
Miscellaneous Revenues	25,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	1,071,009

PROPOSED APPROPRIATIONS

Economic Environment	811,321
Non Expenditures:	
Debt Service	96,018
Reserve for Future Use	163,670
TOTAL PROPOSED APPROPRIATIONS	1,071,009

US HWY 441/27 COMMUNITY REDEVELOPMENT AGENCY**ESTIMATED REVENUES AND OTHER RECEIPTS**

Current Ad Valorem Taxes	1,309,597
(Based on an assessed value of \$396,674,568*3.4752 Mills*95%)	
Intergovernmental Revenue	2,072,361
Miscellaneous Revenues	95,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	3,476,958

PROPOSED APPROPRIATIONS

Economic Environment	1,058,175
Non Expenditures:	
Debt Service	890,733
Reserve for Future Use	1,528,050
TOTAL PROPOSED APPROPRIATIONS	3,476,958

DEBT SERVICE FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Financing Sources:	
Transfers from other Funds	1,816,457
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	1,816,457

PROPOSED APPROPRIATIONS

Non Expenditures:	
Debt Service	1,816,457
TOTAL PROPOSED APPROPRIATIONS	1,816,457

CAPITAL PROJECTS FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Financing Sources:	
Transfers from other Funds	3,710,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	3,710,000

PROPOSED APPROPRIATIONS

General Government	700,000
Transportation	1,810,000
Culture/Recreation	1,200,000
TOTAL PROPOSED APPROPRIATIONS	3,710,000

ELECTRIC FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	84,386,291
Miscellaneous Revenues	607,500
Other Sources	604,375
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	85,598,166

PROPOSED APPROPRIATIONS

Physical Environment	78,159,678
Non Expenditures:	
Transfers to other Funds	3,654,724
Debt Service	3,783,764
TOTAL PROPOSED APPROPRIATIONS	85,598,166

GAS FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	16,970,570
Miscellaneous Revenues	200,500
Total Estimated Revenues:	17,171,070
Other Financing Sources:	
Fund Balance Appropriated	1,246,290
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	18,417,360

PROPOSED APPROPRIATIONS

Physical Environment	16,788,209
Non Expenditures:	
Transfers to other Funds	1,274,544
Debt Service	354,607
TOTAL PROPOSED APPROPRIATIONS	18,417,360

WATER FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	12,729,181
Miscellaneous Revenues	304,000
Other Sources	200,000
Total Estimated Revenues:	13,233,181
Other Financing Sources:	
Fund Balance Appropriated- Renewal & Replacement	1,806,538
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	15,039,719

PROPOSED APPROPRIATIONS

Physical Environment	12,156,867
Non Expenditures:	
Transfers to other Funds	1,362,404
Debt Service	1,520,448
TOTAL PROPOSED APPROPRIATIONS	15,039,719

WASTEWATER FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	17,573,489
Miscellaneous Revenues	621,500
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	18,194,989

PROPOSED APPROPRIATIONS

Physical Environment	12,345,283
Non Expenditures:	
Transfers to other Funds	1,232,090
Debt Service	4,617,616
TOTAL PROPOSED APPROPRIATIONS	18,194,989

SOLID WASTE FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	5,457,781
Miscellaneous Revenues	85,198
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	5,542,979

PROPOSED APPROPRIATIONS

Physical Environment	4,843,641
Non Expenditures:	
Reserves- Contributions to Retained Earnings	200,560
Transfers to other Funds	498,778
TOTAL PROPOSED APPROPRIATIONS	5,542,979

AIRPORT FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Licenses and Permits	13,842
Intergovernmental Revenue	2,380,000
Charges for Services	265,000
Miscellaneous Revenues	1,568,938
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	4,227,780

PROPOSED APPROPRIATIONS

Transportation	3,853,267
Non Expenditures:	
Reserves- Contributions to Retained Earnings	374,513
TOTAL PROPOSED APPROPRIATIONS	4,227,780

POLICE PENSION FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Taxes	360,318
Miscellaneous Revenues	3,241,415
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	3,601,733

PROPOSED APPROPRIATIONS

General Government	1,815,000
Non Expenditures:	
Reserves- Contributions to Fund Balance	1,786,733
TOTAL PROPOSED APPROPRIATIONS	3,601,733

FIRE PENSION FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Taxes	210,784
Miscellaneous Revenues	2,149,495
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	2,360,279

PROPOSED APPROPRIATIONS

General Government	1,820,000
Non Expenditures:	
Reserves- Contributions to Fund Balance	540,279
TOTAL PROPOSED APPROPRIATIONS	2,360,279

GENERAL EMPLOYEE'S PENSION FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Miscellaneous Revenues	2,700,000
Total Estimated Revenues:	2,700,000
Other Financing Sources:	
Fund Balance Appropriated	555,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	3,255,000

PROPOSED APPROPRIATIONS

General Government	3,255,000
TOTAL PROPOSED APPROPRIATIONS	3,255,000

HEALTH INSURANCE FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	7,317,500
Miscellaneous Revenues	460,000
Total Estimated Revenues	7,777,500
Other Financing Sources:	
Transfers from other Funds	474,320
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	8,251,820

PROPOSED APPROPRIATIONS

General Government	8,251,820
TOTAL PROPOSED APPROPRIATIONS	8,251,820

WORKERS' COMPENSATION FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	1,407,810
Miscellaneous Revenues	85,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	1,492,810

PROPOSED APPROPRIATIONS

General Government	783,024
Non Expenditures:	
Reserves- Contributions to Fund Balance	235,466
Transfers to other Funds	474,320
TOTAL PROPOSED APPROPRIATIONS	1,492,810

FLEET SERVICES FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Charges for Services	3,429,015
Miscellaneous Revenues	175,000
Total Estimated Revenues	3,604,015
Other Financing Sources:	
Transfers from other Funds	1,011,199
Fund Balance Appropriated	520,112
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	5,135,326

PROPOSED APPROPRIATIONS

General Government	4,124,127
Non Expenditures:	
Transfers to other Funds	1,011,199
TOTAL PROPOSED APPROPRIATIONS	5,135,326

DISCRETIONARY SALES TAX FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Taxes	3,700,000
Miscellaneous Revenues	75,000
Total Estimated Revenues	3,775,000
Fund Balance Appropriated	1,726,942
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	5,501,942

PROPOSED APPROPRIATIONS

Non Expenditures:	
Transfers to other Funds	5,501,942
TOTAL PROPOSED APPROPRIATIONS	5,501,942

GAS TAX FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Other Taxes	815,000
Intergovernmental Revenue	255,000
Miscellaneous Revenues	5,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	1,075,000

PROPOSED APPROPRIATIONS

Non Expenditures:	
Transfers to other Funds	1,075,000
TOTAL PROPOSED APPROPRIATIONS	1,075,000

BUILDING PERMITS FUND**ESTIMATED REVENUES AND OTHER RECEIPTS**

Licenses and Permits	1,774,589
Miscellaneous Revenues	35,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	1,809,589

PROPOSED APPROPRIATIONS

Public Safety	1,809,589
TOTAL PROPOSED APPROPRIATIONS	1,809,589

POLICE EDUCATION RECEIPTS FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	8,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	8,000

PROPOSED APPROPRIATIONS

Public Safety	8,000
TOTAL PROPOSED APPROPRIATIONS	8,000

POLICE IMPACT FEES FUND

Other Financing Sources:	
Fund Balance Appropriated	55,500
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	55,500

PROPOSED APPROPRIATIONS

Public Safety	55,500
TOTAL PROPOSED APPROPRIATIONS	55,500

ALL FUNDS

ESTIMATED REVENUES AND OTHER RECEIPTS

Ad Valorem Taxes	12,805,252
Other Taxes	11,021,102
Licenses and Permits	6,809,803
Intergovernmental Revenue	10,525,259
Charges for Services	153,293,692
Fines and Forfeits	650,500
Miscellaneous Revenues	14,365,386
Other Sources	804,375
Total Estimated Revenues	210,275,369
Other Financing Sources:	
Transfers from other Funds	17,571,213
Fund Balance Appropriated- Renewal & Replacement	1,806,538
Fund Balance Appropriated	4,277,061
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	233,930,181

PROPOSED APPROPRIATIONS

General Government	26,943,512
Public Safety	26,033,074
Physical Environment	126,749,090
Transportation	7,238,491
Economic Environment	3,206,946
Human Services	6,600
Culture/Recreation	7,082,151
Other Uses	800,136
Non Expenditures:	
Transfers to other Funds	17,572,011
Debt Service	13,179,921
Reserve for Future Use	1,831,426
Reserves- Contributions to Fund Balance	2,562,478
Reserves- Contributions to Retained Earnings	575,073
Reserves- Contributions to School Camera Funds	149,272
TOTAL PROPOSED APPROPRIATIONS	233,930,181

SECTION II.

This resolution shall become effective October 1, 2025

PASSED AND ADOPTED at a special meeting of the City Commission of the City of Leesburg, Florida held the 22nd day of September 2025.

Mayor

ATTEST:

City Clerk