Item 1.



TOWN COMMISSION MEETING July 22, 2025 at 6:30 PM

AGENDA ITEM TITLE: RESOLUTION 25-23, PROPOSED MILLAGE RATE FY 2025-2026

SUBJECT: The Town Commission will consider approval of Resolution 25-23,

setting the proposed millage rate, rolled-back rate, and public

hearing dates for the proposed FY 2025-2026 Budget

STAFF ANALYSIS:

Florida Statutes require the Town to compute a proposed millage rate necessary to fund the proposed budget. The Town must advise the Property Appraiser of its proposed millage rate, rolled-back rate and the date, time, and place for a public hearing. The Property Appraiser utilizes this information in preparing the notices of proposed property taxes which are mailed to property owners.

The Town's existing millage rate is **7.9000**. The rolled-back rate for FY 2024-2025 is **7.4381**.

The proposed FY 2024-2025 budget millage rate is **9.8679**, which sets the "ceiling" or maximum millage rate and funds the budget with ad valorem taxes. This will provide the Commission the opportunity, if needed, to raise the millage rate from the FY 2024 – 2025 millage rate to provide additional monies for any increases deemed necessary by the Commission. If approved by the Town Commission, the millage rate could be lowered, but not increased above the **9.8679** without the expense of re-advertising to all property owners.

Resolution No. 24-17 also sets the date, time, and place of the first public hearing to consider the proposed millage rate and tentative budget for Fiscal Year 2024 – 2025, which is **September 9, 2025, at 6:30pm at Town Commission Chambers, 202 East Main Street, Dundee, FL 33838**.

FISCAL IMPACT: None

STAFF RECOMMENDATION: Staff recommends approval

ATTACHMENTS: Resolution 25-23

RESOLUTION NO: 25-23

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF DUNDEE, FLORIDA RELATING TO THE 2025-2026 FISCAL YEAR MILLAGE LEVY; PROVIDING FOR A PROPOSED MILLAGE RATE PURSUANT TO §§200.065(2)(a) AND 200.065(2)(b), FLORIDA STATUTES; SETTING THE DATE, TIME, AND PLACE OF A PUBLIC HEARING TO CONSIDER THE PROPOSED MILLAGE RATE AND THE TENTATIVE BUDGET FOR FISCAL YEAR 2025-2026; AUTHORIZING THE TRANSMITTAL OF CERTAIN REQUIRED INFORMATION TO THE POLK COUNTY PROPERTY APPRAISER; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Polk County Property Appraiser has certified to the Town of Dundee the taxable value within the Town's jurisdiction pursuant to §200.065(1), Florida Statutes; and

WHEREAS, the Town of Dundee is required by §200.065(2)(b), Florida Statutes to advise the Polk County Property Appraiser of its proposed millage rate, its "rolled-back rate" (computed pursuant to §200.065(1), Florida Statutes), and of the date, time, and place of a public hearing to be held on the proposed millage rate and the tentative budget of the Town;

NOW THEREFORE, BE IT RESOLVED BY THE PEOPLE OF THE TOWN OF DUNDEE:

SECTION 1. The "proposed millage rate" necessary to fund the Town of Dundee's tentative budget, other than the portion of the budget to be funded from sources other than ad valorem taxes (using no less than 95% of the taxable value of the Town as certified by the property appraiser) is **9.8679** mills.

SECTION 2. The "rolled-back rate" computed pursuant to §200.065(1), Florida Statutes is **7.4381** mills.

<u>SECTION 3.</u> The "date, time and place" of the public hearing to be held on the proposed millage rate and the tentative budget of the Town of Dundee for Fiscal Year 2025-2026 is: **September 09**, 2025, at 6:30 P.M. at Town Hall, 202 East Main Street, Dundee, Florida, 33838.

SECTION 4. Town Staff shall, in its usual manner or as required by law, transmit the information

identified in §200.065(2)(b), Florida Statutes to the Polk County Property Appraiser for use in preparing the "notice of proposed property taxes" pursuant to §200.069, Florida Statutes.

SECTION 5. This Resolution shall take effect immediately upon its adoption and passage.

READ, PASSED UPON AND FINALLY ADOPTED at the meeting of the Town Commission of the Town of Dundee duly assembled on the 22nd day of July 2025.

TOWN OF DUNDEE, FLORIDA

	,	
ATTEST:	Sam E. Pennant, Mayor	
Erica Anderson, Town Clerk		
APPROVED AS TO FORM		
Town Attorney		