

VILLAGE OF NORTH PALM BEACH
VILLAGE MANAGER'S OFFICE

TO: Honorable Mayor and Council

THRU: Chuck Huff, Village Manager

FROM: Samia Janjua, Deputy Village Manager

DATE: July 24, 2025

SUBJECT: **RESOLUTION – Establishing a Tentative Millage Rate for FY 2025-2026 & setting the 1st Public Hearing**

Pursuant to Section 200.065(2)(b), Florida Statutes, the Village must advise the County Property Appraiser of its “tentative” millage rate and the date, time, and place of its first September millage and budget hearing. The Administration is recommending a tentative millage rate of **7.4000** mills, which is the Village’s current millage rate. Because the Village has no outstanding general obligation bond debt, the combined millage rate remains **7.4000** mills. ***This tentative millage rate is 5.34% above the rolled-back rate (RBR) of 7.0247 mills.***

The tentative millage rate that is being considered for approval at tonight’s meeting establishes the **maximum** millage rate the Village may consider and approve at its September public hearings (without additional notice being provided to each taxpayer). The rate may always be reduced. Additionally, adoption of the tentative millage rate of 7.4000 in September as the final ad valorem millage rate for the Village would require a two-thirds vote of the Village Council:

Description	Millage Rate	% increase over RBR
Rolled-back Rate	\$7.0247 mills	0.00%
Majority Vote Maximum	\$7.3415 mills	4.51%
Two-Thirds Vote Maximum	\$8.0757 mills	14.96%

The attached Resolution has been prepared/reviewed by your Village Attorney for legal sufficiency.

Recommendation:

Village staff recommends Council consideration and approval of the attached Resolution establishing a “tentative” operating millage rate of 7.4000 and a debt service millage rate of 0.0000 respectively (for a total millage rate of 7.4000) and setting the first Public Hearing on the tentative budget and proposed millage rate for Thursday, September 11, 2025 at 6:00 P.M.

RESOLUTION 2025-_____

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF NORTH PALM BEACH, FLORIDA, ADOPTING A TENTATIVE MILLAGE RATE OF 7.4000 MILS FOR FISCAL YEAR 2026; ESTABLISHING A DATE, TIME, AND PLACE FOR THE FIRST HEARING ON THE TENTATIVE BUDGET AND PROPOSED MILLAGE RATE; AUTHORIZING THE VILLAGE MANAGER TO SUBMIT THE REQUIRED FORMS TO THE PALM BEACH COUNTY PROPERTY APPRAISER; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065(2)(b), Florida Statutes, the Village Council is required to advise the Palm Beach County Property Appraiser of its proposed millage rate, its rolled back rate, and the date, time, and place of the first public hearing to consider the proposed millage rate and tentative budget.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF NORTH PALM BEACH, FLORIDA as follows:

Section 1. The Village Council hereby adopts a tentative millage rate of 7.4000 for General Operating Budget purposes and a tentative millage rate of 0.0000 for Debt Service, for a total combined millage rate of 7.4000 mills for Fiscal Year 2026. The tentative millage rate is 5.34% above the rolled back rate of 7.0247 mills.

Section 2. The Village Council hereby establishes Thursday, September 11, 2025, at 6:00 p.m. as the date and time of the first hearing on the tentative budget and proposed millage rate. The public hearing shall be held at Village Hall, 501 U.S. Highway One, North Palm Beach, Florida, 33408.

Section 3. The Village Manager is hereby authorized and directed to submit forms DR-420 (Certification of Taxable Value) and DR-420 MM-P (Municipality Maximum Millage Levy Calculation) to the Palm Beach County Property Appraiser's Office.

Section 4. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2025.

(Village Seal)

MAYOR

ATTEST:

VILLAGE CLERK