



**Legislation  
11.5.**

City of North Miami Beach  
17011 NE 19 Avenue  
North Miami Beach, FL 33162  
305-947-7581  
[www.citynmb.com](http://www.citynmb.com)

**MEMORANDUM**

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<b>TO:</b>	Mayor and City Commission
<b>FROM:</b>	Sheron Stewart, Budget Administrator
<b>VIA:</b>	Andrew Plotkin, Interim City Manager
<b>DATE:</b>	July 15, 2025

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**RE:** Resolution No. R2025-111 Establishing the Proposed Millage Rate for the Levying of Ad Valorem Taxes for the Fiscal Year 2025-2026 (Sheron Stewart, Budget Administrator)

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**Description**

**BACKGROUND**

**ANALYSIS:**

**RECOMMENDATION:**

**FISCAL/ BUDGETARY  
IMPACT:**

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**ATTACHMENTS:**

**Description**

- ☐ Staff Report
- ☐ Resolution

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## MEMORANDUM

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**TO:** Honorable Mayor and City Commission  
**FROM:** XXX XXX  
**CC:** Andrew Plotkin, Interim City Manager  
**DATE:** Tuesday, July 17, 2025  
**SUBJECT:** Resolution Setting the Proposed Operating Millage and Debt Service Millage Rate for Fiscal Year 2025–2026

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### EXECUTIVE SUMMARY:

This memorandum presents Resolution No. R2025-XXX, which sets the City of North Miami Beach's proposed operating millage rate at 6.1000 mills and debt service millage rate at XXX for Fiscal Year 2025–2026 and schedules the two required public budget hearings.

On July 1, 2025, the City received its Certification of Taxable Value from the Miami-Dade County Property Appraiser, indicating a taxable value of \$XXX. This certification serves as the basis for estimating ad valorem revenues, a primary funding source for municipal operations. Based on this value, the proposed operating millage is expected to generate approximately \$XXX million.

Ad valorem taxes are calculated using a millage rate, where one mill equals \$1 per \$1,000 of assessed value. The proposed rate of 6.1000 mills represents the maximum ("ceiling") the City may adopt and exceeds the rolled-back rate of XXX mills, which would generate the same revenue as the prior year, excluding new construction.

In addition to the operating millage, a debt service millage of 0.XXX mills is proposed to fund the City's annual general obligation bond payments. This dedicated portion of the millage rate ensures the City meets its annual principal and interest payments on voter-approved bonds and other long-term debt obligations. This rate is restricted to debt repayment and is projected to generate \$XXX million.

Combined, the proposed operating and debt service mileages bring the aggregate millage rate to XXX mills. Based on the certified value, the proposed operating millage is expected to generate approximately \$XXX million in ad valorem revenue. The proposed rate exceeds the **rolled-back rate of XXX mills**, which would generate the same revenue as last year, excluding new construction.

In accordance with the Truth in Millage (TRIM) requirements set forth by the Florida Statutes, Chapter 200.065, the following dates have been scheduled for the public budget hearings:

## **PUBLIC HEARING SCHEDULE:**

### First Public Hearing

- Date: Thursday, September 11, 2025
- Time: 6:00 PM
- Location: Commission Chambers, 2nd Floor  
17011 NE 19th Avenue, North Miami Beach, FL 33162

### Second Public Hearing

- Date: Thursday, September 25, 2025
- Time: 6:00 PM
- Location: Commission Chambers, 2nd Floor  
17011 NE 19th Avenue, North Miami Beach, FL 33162

## **BACKGROUND & ANALYSIS:**

Each year, municipalities must notify the Miami-Dade County Property Appraiser of their proposed operating and debt service millage rates and the dates of their budget hearings. Resolution No. R2025-XXX fulfills this statutory obligation and reflects the City's commitment to fiscal transparency and responsible financial planning. Pursuant to state law, all property owners will receive notice of proposed property taxes and public hearing dates via TRIM notices mailed by the Property Appraiser in August.

- Proposed Operating Millage Rate: 6.1000 mills
- Rolled-Back Rate: XXX mills
- Difference: XXX mills
- Percentage Difference: XXX%
- Debt Service Millage Rate: 0.XXX mills
- Aggregate Tentative Millage Rate: XXX mills

## **FISCAL IMPACT:**

- Operating Millage (6.1000 mills): Estimated Revenue – \$XXX million
- Debt Service Millage (0.XXX mills): Estimated Revenue – \$XXX million

## **RECOMMENDATION:**

Staff recommends adoption of Resolution No. R2025-XXX to:

1. Set the proposed operating and debt service millage rates for FY 2025–2026; and
2. Schedule the required public budget hearings.

Adoption of the proposed rates ensures compliance with state law and provides a financial framework for finalizing the City’s annual budget.

## **RESOLUTION 2025-XXXX**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF NORTH MIAMI BEACH, FLORIDA, ESTABLISHING THE PROPOSED MILLAGE RATE FOR THE LEVYING OF AD VALOREM TAXES FOR THE CITY OF NORTH MIAMI BEACH FOR FISCAL YEAR 2025-2026 COMMENCING OCTOBER 1, 2025. THE CALCULATED "ROLLED-BACK" RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND PUBLIC BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE CITY CLERK AND CITY MANAGER TO TRANSMIT THIS RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY PURSUANT TO THE REQUIREMENTS OF SECTION 200.065, FLORIDA STATUTES, AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE FOR THE STATE OF FLORIDA; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, on July 1, 2025, the Property Appraiser of Miami-Dade County, Florida (the "Property Appraiser") served upon the City of North Miami Beach, Florida (the "City"), a "Certification of Taxable Value" certifying to the City its taxable value for Fiscal Year 2025-2026; and

**WHEREAS**, Section 200.065, Florida Statutes, requires that the City, within thirty-five (35) days of service of the Certification of Taxable Value, furnish to the Property Appraiser and Tax Collector the proposed millage rate and the date, time, and place at which public hearings will be held to consider the final millage rate and the tentative budget; and

**WHEREAS**, the City Administration is proposing the adoption of a millage rate of 6.1000 mils and desires to set the dates for the first and second public hearings at which to consider and set the tentative and final millage rate and tentative and final budget for Fiscal Year 2025-2026; and

**WHEREAS**, the first public hearing shall be held on September 11, 2025, at 6:00 PM and the second public hearing shall be held on September 25, 2025, at 6:00 PM and both hearings shall

be held at City of North Miami Beach City Hall, 17011 NE 19<sup>th</sup> Avenue, Commission Chambers -2<sup>nd</sup> Floor, City North Miami Beach, FL 33162; and

**WHEREAS**, the Mayor and City Commission has reviewed the Certification of Taxable Value supplied by the Property Appraiser and establish the date, time, and place for the first and second public budget hearings.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF NORTH MIAMI BEACH, AS FOLLOWS:**

**Section 1.**     **Recitals.** The foregoing recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

**Section 2.**     **Proposed Millage Rate.** The proposed millage rate for the first public hearing is hereby declared to be 6.1000 mills, which is \$6.1000 per \$1,000.00 of assessed property within the City for the Fiscal Year 2025-2026

**Section 3.**     **Rolled-Back Rate.** The proposed millage rate is XXX mills or XXX% higher than the Fiscal Year 2024-2025 rolled-back millage rate of XXX mils, computed pursuant to Section 200.065, Florida Statutes.

**Section 4.**     **Debt Service Millage Rate.** The proposed debt service millage rate for the first public hearing is hereby declared to be XXX mills, which is \$0.XXXper \$1,000 of assessed property as established in accordance with the provisions of law pursuant to Chapter 200, Florida Statutes.

**Section 5.**     **Proposed Combined Millage Rate.** The aggregate tentative millage rate of 6.9232 (a combined total millage of XXX mills for operating and XXX mils for debt service).

**Section 6.**     **Budget Hearing Dates.** The date, time and place of the first and second public hearings are hereby set by the City Commission as follows:

<u>Date</u>	<u>Time</u>	<u>Place</u>
September 11, 2025	6:00 P.M.	City of North Miami Beach Commission Chambers – 2 <sup>nd</sup> Floor 17011 NE 19th Ave North Miami Beach, FL 33162
September 25, 2025	6:00 P.M.	City of North Miami Beach Commission Chambers – 2 <sup>nd</sup> Floor 17011 NE 19th Ave North Miami Beach, FL 33162

**Section 7.**    **Transmittal.** The City Clerk and City Manager are directed to attach the original Certification of Taxable Valuable to a certified copy of this resolution and serve the same upon the Honorable Pedro J. Garcia, Property Appraiser of Miami-Dade County, and the Tax Collector of Miami-Dade County, on or before August 4, 2025.

**Section 8.**    **Effective Date.** This Resolution shall become effective immediately upon approval.

**APPROVED AND ADOPTED** by the Mayor and City Commission of the City of North Miami Beach, Florida at this regular meeting assembled on this **17th** day of **July, 2025**.

ATTEST:

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ANDRISE BERNARD, CMC  
CITY CLERK

(CITY SEAL)

\_\_\_\_\_  
MICHAEL JOSEPH  
MAYOR

APPROVED    AS    TO    FORM,  
LANGUAGE & FOR EXECUTION

\_\_\_\_\_  
JOSEPH S. GELLER  
CITY ATTORNEY

Sponsored by: Mayor & Commission