

**CITY OF LIGHTHOUSE POINT, FLORIDA**  
**CITY COMMISSION AGENDA ITEM REPORT**  
**DATE OF COMMISSION MEETING - July 8, 2025**

**AGENDA ITEM NO. - \_\_\_\_\_**

**PREPARED BY – Cori Olympio, Finance Director**

**ADMINISTRATOR APPROVAL \_\_\_\_\_**

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**SUBJECT:** Resolution adopting "Proposed" Millage Rates for the Fiscal Year beginning October 1, 2025 and ending September 30, 2026, and setting the date, time, and place of the first Budget Public Hearing.

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**1. BACKGROUND/HISTORY**

In accordance with Section 2-121 of the City of Lighthouse Point Code of Ordinances the operating, capital, and debt service budgets for the City's operations for Fiscal Year 2025-26 have been prepared and submitted.

**2. FINDINGS/CURRENT ACTIVITY**

The budget workshop was held on June 24, 2025. Prior to the end of July, the City is required to establish the maximum millage rates to appear on the Truth in Millage (TRIM) notices mailed by the Broward County Property Appraiser (BCPA) in August to all property owners. These rates may be decreased but not increased in September at the final public budget hearing without additional first-class mail notification. The recommended rates reflect an increase in the current operating millage, and a decrease in the 2019 voted debt millage as a result of the increase in assessed values. The City Commission has tentatively agreed to set Saturday, September 13<sup>th</sup> at 10:00 a.m. and Tuesday, September 23<sup>rd</sup> at 6:30 p.m. for the required millage and budget public hearing dates.

**3. ATTACHMENTS**

- Taxable Value Report – July 1, 2025
- Resolution to establish proposed operating and debt service millage rates
- Florida Department of Revenue Forms – DR420, DR420DEBT, and DR420MM-P

**4. FINANCIAL IMPACT**

Adoption of the following proposed millage rates will provide funding for the operations and debt service of the City of Lighthouse Point for the Fiscal Year ending September 30, 2026:

Operating: 4.2768 (0.1439 increase), 11.22% higher than the rolled back rate of 3.8454  
Debt Service 2019: 0.2492 (0.0197 decrease), 0.40% lower than the rolled back rate of 0.2502  
**Total combined millage levy: 4.5260**

**5. ACTION OPTIONS/RECOMMENDATION**

Recommend that the City Commission adopt the resolution approving the proposed millage rates and set the date, time, and location of the first Public Hearing to consider the proposed millage rates and the tentative budget.

2025 TAXABLE VALUE REPORT

6/27/2025

(Line 7 of DR-420)

(Line 4 of DR-420)

(Line 5 of DR-420) (Line 6 of DR-420)

TAXING AUTHORITY	Total 2024WCC*	Total July 1st, 2025	Percentage	Net New	Current Yr	Net
	Taxable Value	Taxable Value	Change in	Taxable Value	Adjusted Taxable	Percentage
			Taxable Value		Value	Change
COCONUT CREEK	6,084,107,192	6,480,460,162	6.51%	2,407,570	6,478,052,592	6.47%
COOPER CITY	4,388,016,065	4,733,447,063	7.87%	35,082,276	4,698,364,787	7.07%
CORAL SPRINGS	15,070,220,655	16,143,835,502	7.12%	69,453,352	16,074,382,150	6.66%
DANIA BEACH	6,967,406,926	7,914,270,357	13.59%	527,027,168	7,387,243,189	6.03%
DAVIE	14,834,540,743	16,093,830,703	8.49%	224,794,264	15,869,036,439	6.97%
DEERFIELD BEACH	11,258,058,937	12,146,114,353	7.89%	39,925,556	12,106,188,797	7.53%
FORT LAUDERDALE	58,529,808,545	63,504,763,583	8.50%	1,118,251,262	62,386,512,321	6.59%
HALLANDALE BEACH	8,429,076,757	9,293,366,584	10.25%	265,036,204	9,028,330,380	7.11%
HILLSBORO BEACH	1,889,470,763	2,006,919,655	6.22%	20,432,200	1,986,487,455	5.13%
HOLLYWOOD	25,380,870,975	27,376,497,494	7.86%	307,915,168	27,068,582,326	6.65%
LAUD. BY THE SEA	3,628,367,892	3,834,266,174	5.67%	11,639,750	3,822,626,424	5.35%
LAUDERDALE LAKES	1,988,688,139	2,137,356,750	7.48%	10,792,132	2,126,564,618	6.93%
LAUDERHILL	4,385,903,869	4,906,159,467	11.86%	126,300,242	4,779,859,225	8.98%
LAZY LAKE	10,923,779	11,555,566	5.78%	257,770	11,297,796	3.42%
LIGHTHOUSE POINT	3,777,923,870	4,101,174,551	8.56%	40,832,814	4,060,341,737	7.48%
MARGATE	4,964,086,113	5,324,451,112	7.26%	(1,360,932)	5,325,812,044	7.29%
MIRAMAR	14,994,174,669	16,134,594,685	7.61%	179,428,468	15,955,166,217	6.41%
NORTH LAUDERDALE	2,490,242,658	2,698,208,703	8.35%	6,368,776	2,691,839,927	8.10%
OAKLAND PARK	5,765,650,241	6,279,247,058	8.91%	73,863,724	6,205,383,334	7.63%
PARKLAND	8,181,429,801	8,729,849,710	6.70%	72,867,262	8,656,982,448	5.81%
PEMBROKE PARK	1,176,209,249	1,305,733,249	11.01%	34,981,234	1,270,752,015	8.04%
PEMBROKE PINES	18,732,416,319	20,011,740,204	6.83%	92,415,100	19,919,325,104	6.34%
PLANTATION	13,818,863,471	14,784,890,195	6.99%	115,202,098	14,669,688,097	6.16%
POMPANO BEACH	21,010,977,170	23,092,396,581	9.91%	401,450,394	22,690,946,187	8.00%
POMPANO BEACH EMS	21,010,977,170	23,092,396,581	9.91%	401,450,394	22,690,946,187	8.00%
SEA RANCH LAKES	362,422,250	391,899,178	8.13%	5,096,148	386,803,030	6.73%
SUNRISE	10,803,698,351	11,584,204,638	7.22%	(89,370)	11,584,294,008	7.23%
SOUTHWEST RANCHES	2,461,649,472	2,787,778,824	13.25%	68,064,376	2,719,714,448	10.48%
TAMARAC	6,536,397,516	6,947,768,635	6.29%	5,365,478	6,942,403,157	6.21%
WEST PARK	1,041,391,986	1,159,899,344	11.38%	6,906,810	1,152,992,534	10.72%
WESTON	12,154,955,588	12,970,515,980	6.71%	(2,767,720)	12,973,283,700	6.73%
WILTON MANORS	2,307,368,985	2,485,136,551	7.70%	8,536,636	2,476,599,915	7.33%
UNINCORPORATED	1,353,919,717	1,482,603,593	9.50%	8,035,574	1,474,568,019	8.91%
COUNTY FIRE	1,353,919,717	1,482,603,593	9.50%	8,035,574	1,474,568,019	8.91%
FORT LAUD. DDA	3,187,909,196	3,412,782,304	7.05%	90,740,860	3,322,041,444	4.21%
N. BROWARD HOSPITAL	205,615,187,314	221,846,894,761	7.89%	2,257,280,550	219,589,614,211	6.80%
S. BROWARD HOSPITAL	90,318,489,239	98,158,948,149	8.68%	1,614,356,020	96,544,592,129	6.89%
HILLSBORO INLET	27,529,367,170	29,757,905,846	8.10%	318,685,382	29,439,220,464	6.94%
WATER MANAGEMENT 2	6,515,453,043	7,024,189,339	7.81%	5,134,892	7,019,054,447	7.73%
CENTRAL BROWARD	3,591,803,920	3,893,392,860	8.40%	-	3,893,392,860	8.40%
COCOMAR	6,966,628,925	7,422,821,833	6.55%	3,725,580	7,419,096,253	6.49%
TINDALL HAMMOCK	1,162,759,820	1,232,255,040	5.98%	186,420	1,232,068,620	5.96%
WATER MANAGEMENT 3	4,356,315,109	4,802,517,705	10.24%	53,600,726	4,748,916,979	9.01%
WATER MANAGEMENT 4A	1,009,941,082	1,266,586,017	25.41%	139,241,956	1,127,344,061	11.62%
WATER MANAGEMENT 4B	1,315,973,533	1,391,825,796	5.76%	(2,659,300)	1,394,485,096	5.97%
WATER MANAGEMENT 4C	3,007,821,179	3,194,829,026	6.22%	(70,880)	3,194,899,906	6.22%
COUNTY STREET LIGHT	790,259,560	884,484,040	11.92%	8,803,964	875,680,076	10.81%
THREE ISLANDS	898,629,470	951,004,670	5.83%	-	951,004,670	5.83%
SUNRISE KEY	208,408,930	232,466,244	11.54%	4,984,690	227,481,554	9.15%
TAX DIST #1 SAWGRASS	1,027,839,650	1,120,643,516	9.03%	-	1,120,643,516	9.03%
GOLDEN ISLES	572,224,630	643,401,864	12.44%	15,411,800	627,990,064	9.75%
PLANTATION GATEWAY 7	477,828,280	517,601,302	8.32%	18,125,640	499,475,662	4.53%
PLANTATION MIDTOWN	2,303,385,608	2,435,026,222	5.72%	53,325,874	2,381,700,348	3.40%
LAUDERHILL WINDERMERE/TREE GARDENS SAFE NEIGHBORHOOD	37,072,330	40,840,070	10.16%	-	40,840,070	10.16%
LAUDERHILL HABITAT SAFE NEIGHBORHOOD	30,895,830	34,048,940	10.21%	-	34,048,940	10.21%
LAUDERHILL ISLES OF INVERRARY SAFE NEIGHBORHOOD	11,591,940	12,311,814	6.21%	-	12,311,814	6.21%
LAUDERHILL MANORS OF INVERRARY SAFE NEIGHBORHOOD	60,848,740	65,797,584	8.13%	-	65,797,584	8.13%
FLA INLAND NAV.	295,933,676,553	320,005,842,910	8.13%	3,871,636,570	316,134,206,340	6.83%
CHILDREN'S SERVICES	295,933,676,553	320,005,842,910	8.13%	3,871,636,570	316,134,206,340	6.83%
SFWMD - DISTRICT	295,933,676,553	320,005,842,910	8.13%	3,871,636,570	316,134,206,340	6.83%
SFWMD - BASIN	295,933,676,553	320,005,842,910	8.13%	3,871,636,570	316,134,206,340	6.83%
SFWMD - EVERGLADES	295,933,676,553	320,005,842,910	8.13%	3,871,636,570	316,134,206,340	6.83%
SCHOOL BOARD	324,480,284,823	347,159,915,358	6.99%	3,880,702,002	343,279,213,356	5.79%
COUNTY COMMISSION	294,646,096,413	318,716,738,166	8.17%	3,870,837,304	314,845,900,862	6.86%

\*Includes all 2024 VAB  
corrections as of  
6.25.2025

**CITY OF LIGHTHOUSE POINT  
FLORIDA**

**RESOLUTION NO. 2025 – 2669**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LIGHTHOUSE POINT, FLORIDA, ADOPTING A PROPOSED MILLAGE RATE OF 4.2768 FOR GENERAL OPERATING FUND PURPOSES AND A PROPOSED MILLAGE RATE OF 0.2492 FOR 2019 DEBT SERVICE FUND PURPOSES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; SETTING FORTH THE DATE, TIME AND PLACE OF THE FIRST PUBLIC HEARING TO CONSIDER THE PROPOSED MILLAGE RATES FOR GENERAL FUND AND 2019 DEBT SERVICE FUND PURPOSES, AND THE TENTATIVE BUDGET; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Section 200.065, Florida Statutes, it is the responsibility of a municipality's governing body to advise the Property Appraiser of the municipality's rolled-back millage rate, proposed millage rates, and to establish the date, time and place of the first public hearing to consider the proposed millage rates and proposed budget; and,

**WHEREAS**, the City issued general obligation bonds as authorized by a vote of the electors of the City pursuant to section 9(b), Article VII of the Constitution of the State of Florida, commencing with the fiscal year beginning on October 1, 2019 and ending September 30, 2048, payable through ad valorem taxes, requiring the establishment of a debt service millage rate to raise taxes for such debt service.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LIGHTHOUSE POINT, FLORIDA, THAT:**

**Section 1.** The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

**Section 2.** The City Commission of the City of Lighthouse Point hereby adopts a proposed general millage rate of 4.2768 mills which has been computed to fund the General Fund Operating Budget for Fiscal Year 2025-2026 and a proposed debt service millage rate of 0.2492 mills which has been computed to fund the 2019 Debt Service Fund for Fiscal Year 2025-2026.

**Section 3.** The City Commission of the City of Lighthouse Point, Florida, hereby schedules a meeting and sets September 13, 2025, at 10:00 a.m. at Lighthouse Point City Hall, 2200 Northeast 38<sup>th</sup> Street, Lighthouse Point, Florida 33064, as the date, time and place of the first Public Hearing to consider the proposed millage rate and the tentative budget.

**Section 4.** The City Administrator of the City of Lighthouse Point, Florida, is hereby authorized to execute and submit DR-420 Certification of Taxable Value, DR-420DEBT Certification of Voted Debt Millage (2019), and DR-420MM-P Maximum Millage Levy Calculation Preliminary Disclosure to the Broward County Property Appraiser's Office.

**Section 5.** If any clause, section or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid

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part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

**Section 6.** All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**Section 7.** This Resolution shall become effective upon its passage and adoption.

**Passed** this 8<sup>th</sup> day of July 2025.

BY: \_\_\_\_\_  
Patty Petrone, Commission President

ATTEST:

BY: \_\_\_\_\_  
Nicole Davisson, City Clerk

APPROVED AS TO FORM:

BY: \_\_\_\_\_  
Office of the City Attorney

	Yes	No	Absent
Commission President Patty Petrone	_____	_____	_____
Commission Vice President Jason D. Joffe	_____	_____	_____
Commissioner Michael S. Long	_____	_____	_____
Commissioner Everett Marshall III	_____	_____	_____
Commissioner Abby J. Stafford	_____	_____	_____