

The City of Daytona Beach  
**AGENDA SUMMARY**  
July 17, 2024 - City Commission



**TITLE:** City Manager's Office - Setting of Tentative FY 2024/25 Millage Rate  
**DEPARTMENT:** Finance Department  
**STAFF CONTACT:** Fredrik Coulter, Budget Director  
**ACTION:** Resolution

**REQUEST:**

**Resolution** advising the Property Appraiser for advertising purposes, the FY 2024/25 proposed tentative (not to exceed) operating millage rate, rolled-back rate, and voted debt service rate. The requested proposed tentative millage rates for each \$1,000 of assessed valuations are:

Rolled Back: 5.0712  
Proposed General Fund Operating: X.XXXX (Rate to be set at meeting)  
Voted Debt Service: 0.1574

The first public hearing is scheduled for September 4, 2024, on which the proposed tentative millage rate and proposed FY 2024/25 Budget will be acted upon.

**CONSIDERATION/BACKGROUND:**

This agenda item is required to comply with the TRIM requirements for the City Commission to advertise the proposed millage rates and to establish the first public hearing's date, time, and place for adoption of the tentative millage rate and proposed FY 2024/25 budget.

The City each year advertises proposed tentative millage rates consisting of the rolled back property tax rate, the general fund operating property tax rate, and the voted debt service property tax rate. The City is also required to set and advertise the first public hearing date, time, and place for adoption of the tentative millage rate and the proposed FY 2024/25 Budget. This advertising is performed by the Volusia County Property Appraiser in accordance with Florida Statutes.

The advertising of the proposed tentative millage rates achieves the following objectives:

- Compliance with Florida Statutes.
- Informs the public of the City's proposed tentative millage rates and the associated tax impact relative to each proposed tentative millage rate.
- Affords the City Commission sufficient time to discuss and reach consensus on a final tentative millage rate after taking into consideration future operating needs and capital funding requests. By advertising a higher general fund operating millage rate, the City Commission can agree to a final tentative millage rate without the added expenses of re-advertising a new tentative millage rate before the first hearing.

The rolled back and voted debt service millage rates for each \$1,000 of assessed valuation are as follows. The tentative proposed general fund operating millage rate will be determined by the City Commission at the July 17, 2024, meeting of the City Commission.

	Proposed	Current
Rolled-back	5.0712	N/A
General Fund Operating	X.XXXX	5.4300
Voted Debt Service	0.1574	0.1749

The requested first public hearing date, time, and place for adoption of the tentative millage rate and proposed FY 2024/25 Budget are:

September 4, 2024, at 6:00 p.m. Eastern Daylight Savings Time  
City Hall  
Commission Chambers  
301 South Ridgewood Avenue  
Daytona Beach, FL 32114

**RECOMMENDATION:**

The City Manager recommends the City Commission determine the proposed tentative millage rate and approve the amended the Resolution to advertise proposed tentative millage rate and first public hearing date, time, and place.

**ATTACHMENTS:**

[Resolution - July 17 for agenda](#)

Fredrik Coulter, Budget Director	Approved - Jul 08 2024
Letitia LaMagna, City Clerk	Pending
Kathleen Rosado, Assistant City Clerk	Approved - Jul 08 2024
Benjamin Gross, City Attorney	Approved - Jul 11 2024
Deric C. Feacher, City Manager	Approved - Jul 11 2024

RESOLUTION NO.

A RESOLUTION AUTHORIZING THE NOTIFICATION TO THE PROPERTY APPRAISER FOR ADVERTISING PURPOSES, THE CITY OF DAYTONA BEACH FISCAL YEAR 2024/25 PROPOSED TENTATIVE OPERATING MILLAGE RATE OF X.XXXX, THE CURRENT ROLLED-BACK MILLAGE RATE OF 5.0712, THE VOTED DEBT SERVICE MILLAGE RATE OF 0.1574, THE FIRST PUBLIC HEARING DATE OF SEPTEMBER 4, 2024, ON THE TENTATIVE MILLAGE RATE AND PROPOSED FISCAL YEAR 2024/25 BUDGET; AND PROVING AN EFFECTIVE DATE.

WHEREAS, Section 200.065(2)(b), Florida Statutes, requires that the City within 35 days of certification of taxable value notify the Property Appraiser of its proposed operating millage rate, its current year rolled-back millage rate, its voted debt service millage rate, and of the date, time, and place at which a public hearing will be held to consider the proposed tentative millage rate and the tentative budget; and

WHEREAS, pursuant to section 200.065(1), Florida Statutes, the Honorable Larry Bartlett, Property Appraiser for the County of Volusia, has certified the taxable value of property within The City of Daytona Beach, said certification being dated June 27, 2024; and

WHEREAS, the Property Appraiser intends to mail notice of proposed property taxes to each property owner, as required by section 200.069, Florida Statutes, no later than August 24, 2024; and

WHEREAS, the Budget Officer has calculated the current rolled-back millage rate in accordance with section 200.0650 Florida Statutes; and

WHEREAS, in accordance with section 46-86, City Code, the City Manager will submit a proposed budget dated July 15, 2024, which identifies the amount of ad valorem property tax revenue necessary to fund Fiscal Year 2024/25 proposed expenditures, and

WHEREAS, the Budget Officer has computed a proposed aggregate millage rate necessary to fund the proposed budget in accordance with section 200.065(2)(a)1, Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. The Honorable Larry Bartlett, Property Appraiser for the County of Volusia, is hereby notified that the proposed aggregate millage rate for The City of Daytona Beach for Fiscal Year 2024/25 is X.XXXX.

SECTION 2. The Honorable Larry Bartlett, Property Appraiser for the County of Volusia, is hereby notified that the proposed tentative operating millage rate for The City of Daytona Beach for Fiscal Year 2024/25 is X.XXXX.

SECTION 3. The Honorable Larry Bartlett, Property Appraiser for the County of Volusia, is hereby notified that the current rolled-back millage rate for The City of Daytona Beach for the Fiscal Year 2024/25 is 5.0712.

SECTION 4. The Honorable Larry Bartlett, Property Appraiser for the County of Volusia, is hereby notified that the voted debt service millage rate, approved November 4, 2003, by voter referendum, for The City of Daytona Beach for Fiscal Year 2024/25 is 0.1574.

SECTION 5. The Honorable Larry Bartlett, Property Appraiser for the County of Volusia, is hereby notified that the first Public Hearing to consider the proposed tentative millage rate and the proposed budget for The City of Daytona Beach for Fiscal Year 2024/25 shall be held on Wednesday, September 4, 2024, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida.

SECTION 6. The City Clerk is hereby directed to furnish a certified copy of this Resolution to the Honorable Larry Bartlett, Property Appraiser, Department of Assessments, County of Volusia, 123 West Indiana Avenue, DeLand, Florida 32720, and a copy to the Tax Collector, Volusia County Finance Department, 123 West Indiana Avenue, DeLand, Florida 32720.

SECTION 7. This Resolution shall take effect immediately upon its adoption.