



Board of County Commissioners Agenda Request

Date of Meeting: 26 September 2022
Date Submitted: 20 September 2022
To: Honorable Emma Byrd, Chairperson and Members of the Board
From: H. Ian Proverbs, OMB Coordinator
Subject: Final Budget Hearings Fiscal Year Ending 2022-2023; Final Millage

Statement of Issue:

Hendry County Board of County Commissioners Final Budget Hearing for Fiscal Year Ending 30 September 2023. The Board must hold two public hearings regarding the adoption of the budget for the upcoming fiscal year.

Background:

This is the second of two public hearings required for TRIM compliance. The first public hearing was on September 12, 2022. The Board must adopt a resolution stating total taxable value as certified by the Property Appraiser, millage rate, roll back rate, and percentage of proposed rate over roll back rate. The Board must adopt a second resolution stating the total estimated appropriations.

Analysis:

The Board adopted a TRIM millage rate of 7.1000, which is a reduction from the prior year millage rate. Staff has recommended the Board adopt a resolution with a current year operating millage rate of 7.1000, which is an increase over the roll back rate. This rate is 8.14% greater than the roll back rate of 6.5653 and produces \$22,089,396. The reasons for ad valorem tax revenue increasing are employee cost-of-living increases, health insurance premium and property and casualty insurance premium increases as well as adding public safety and departmental positions.

Fiscal Impact:

The proposed millage rate of 7.1000 is less than the current year rate and results in a millage reduction of 0.5347 mills. This rate is greater than the roll back rate and is a tax increase in ad valorem revenues over the prior year of approximately \$693,264. New construction was valued at \$95,717,879.

Options:

- Option 1: Conduct a public hearing and adopt the attached final millage resolution.
- Option 2: Do Not Approve
- Option 3: Board provide direction

Recommendation:

Option 1: Approve resolutions adopting final millage rate, as attached.

Attachments:

Resolution adopting final millage rate for FY 2022-23.

COUNTY OF HENDRY, STATE OF FLORIDA

RESOLUTION NO. 2022 - _____

RECORDED IN RESOLUTION BOOK _____, PAGE _____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF HENDRY COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR HENDRY COUNTY FOR FISCAL YEAR 2022-2023; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners of Hendry County, Florida, on September 26, 2022, adopted Fiscal Year Final Millage Rates following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Board of County Commissioners of Hendry County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Hendry County has been certified by the County Property Appraiser to the Board of County Commissioners of Hendry County, Florida, as \$3,111,182,599.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF HENDRY COUNTY, FLORIDA, THAT:

1. The FY 2022-2023 operating millage rate is 7.1000 mills, which is greater than the rolled-back rate of 6.5653 mills by 8.14%.
2. The voted debt service millage is \$0.00.
3. This resolution will take effect immediately upon its adoption.

Duly adopted by the Board of County Commissioners of Hendry County, Florida, at a public hearing this 26th day of September, 2022. Time Adopted _____ PM.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
OF HENDRY COUNTY, FLORIDA

Kimberley Barrineau, Clerk

Emma Byrd, Chairperson