



**Legislation
11.4.**

City of North Miami Beach
17011 NE 19 Avenue
North Miami Beach, FL 33162
305-947-7581
www.citynmb.com

MEMORANDUM

TO:	Mayor and City Commission
FROM:	Arthur H. Sorey III, City Manager
VIA:	Marcia Fennell, Chief Financial Officer
DATE:	June 21, 2022

RE: Resolution No. R2022-90 Establishing the Proposed Millage Rate for Fiscal Year 2023 (Marcia Fennell, Chief Financial Officer)

Description

This resolution will communicate to the Miami Dade Property Appraiser's Office the City's proposed millage rate as well as the time, location and date at which public meetings will be held to consider the millage rate and the tentative budget. To ensure transparency in the budget process and in following best practices, the City Manager has requested a public meeting regarding setting the proposed millage rate for the FY 2023 budget.

The City Manager is recommending a proposed millage rate of 6.2000, which is \$6.2000 per \$1,000 of assessed property within the City. Upon approval, this would be the maximum rate, or "ceiling" rate the City could adopt.

The proposed millage rate of 6.2000 is 0.5886 mills or 10.49% higher than the rolled-back rate of 5.6114 mills.

Proposed Millage Rate:	6.2000 mills
Roll Back Rate:	5.6114 mills
Difference:	0.5886 mills
Difference (%):	10.49%

BACKGROUND

ANALYSIS:

The debt service millage rate for FY 2023 as established in accordance with the provisions of law pursuant to Chapter 200, Florida Statutes is at 0.5322

mills.

The aggregate tentative recommended millage rate is 6.7322 (a combined total millage of 6.200 mills for operating and 0.5322 mills for debt service).

The following date, time and place are recommended for the first and second public hearings:

September 13, 2022
6:00 PM
City of North Miami Beach
17011 NE 19th Avenue
Julius Littman Performance Arts Theater
North Miami Beach, FL 33162

September 27, 2022
5:30 PM
City of North Miami Beach
17011 NE 19th Avenue
Julius Littman Performance Arts Theater
North Miami Beach, FL 33162

RECOMMENDATION: Approval of the resolution to adopt the proposed millage rate and set the date, time and place for the budget hearings is recommended.

FISCAL/ BUDGETARY IMPACT: An operating millage rate of 6.2000 mills will result in approximately \$ 23,854,500 of ad valorem revenue.
A debt service millage rate of .5322 will result in approximately \$1,855,592 of ad valorem revenue.

ATTACHMENTS:

Description

- ☐ Resolution No R2022-XX To Set Millage Rate

RESOLUTION 2022-XX

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF NORTH MIAMI BEACH, FLORIDA, ESTABLISHING THE PROPOSED MILLAGE RATE FOR FISCAL YEAR 2022/2023, THE CALCULATED "ROLLED- BACK" RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND PUBLIC BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE CITY CLERK AND CITY MANAGER TO TRANSMIT THIS RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY PURSUANT TO THE REQUIREMENTS OF SECTION 200.065, FLORIDA STATUTES, AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE FOR THE STATE OF FLORIDA; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 1, 2022, the Property Appraiser of Miami-Dade County, Florida (the "Property Appraiser") served upon the City of North Miami Beach, Florida (the "City"), a "Certification of Taxable Value" certifying to the City its taxable value for Fiscal Year 2022/2023; and

WHEREAS, Section 200.065, Florida Statutes, requires that the City, within thirty-five (35) days of service of the Certification of Taxable Value, furnish to the Property Appraiser and Tax Collector the proposed millage rate and the date, time, and place at which public hearings will be held to consider the final millage rate and the tentative budget; and

WHEREAS, City Administration is proposing the adoption of a millage rate of 6.2000 mils and desires to set the dates for the first and second public hearings at which to consider and set the tentative and final millage rate and tentative and final budget for Fiscal Year 2022/2023; and

WHEREAS, the first public hearing shall be held on September 13, 2022, at 6:00 pm and the second public hearing shall be held on September 27, 2022, at 5:30 pm and both hearings shall be held at City of North Miami Beach City - Julius Littman Performing Arts Theater, 17011 NE 19th Avenue, North Miami Beach, FL 33162; and

WHEREAS, the Mayor and City Commission have reviewed the Certification of Taxable Value supplied by the Property Appraiser and established the date, time, and place for the first and second public budget hearings.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF NORTH MIAMI BEACH, AS FOLLOWS:

Section 1. Recitals. The foregoing recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Proposed Millage Rate. The proposed millage rate for the first public hearing is hereby declared to be 6.2000 mills, which is \$6.2000 per \$1,000.00 of assessed property within the City for the Fiscal Year 2022/2023.

Section 3. Rolled-Back Rate. The proposed millage rate is 0.5886 mills or 10.49% higher than the Fiscal Year 2021/2022 rolled-back millage rate of 5.6114 mills, computed pursuant to Section 200.065, Florida Statutes.

Section 4. Debt Service Millage Rate. The proposed debt service millage rate for the first public hearing is hereby declared to be 0.5322 mills, which is \$0.5322 per \$1,000 of as established in accordance with the provisions of law pursuant to Chapter 200, Florida Statutes.

Section 5. Proposed Combined Millage Rate. The aggregate tentative millage rate is 6.7322 (a combined total millage of 6.2000 mills for operating and 0.5322 mills for debt service).

Section 6. Budget Hearing Dates. The date, time, and place of the first and second public hearings are hereby set by the City Commission as follows:

<u>Date</u>	<u>Time</u>	<u>Place</u>
September 13, 2022	6:00 p.m.	City of North Miami Beach Julius Littman Performing Theater 17011 NE 19th Ave North Miami Beach, FL 33162
September 27, 2022	5:30 p.m.	City of North Miami Beach Julius Littman Performing Theater 17011 NE 19th Ave North Miami Beach, FL 33162

Section 7. **Transmittal.** The City Clerk and City Manager are directed to attach the original Certification of Taxable Valuable to a certified copy of this resolution and serve the same upon the Honorable Pedro J. Garcia, Property Appraiser of Miami-Dade County, and the Tax Collector of Miami-Dade County, on or before August 4, 2022.

Section 8. **Effective Date.** This Resolution shall become effective immediately upon approval.

APPROVED AND ADOPTED by the Mayor and City Commission of the City of North Miami Beach, Florida, at this regular meeting assembled on this **the 21st day of June, 2022.**

ATTEST:

ANDRISE BERNARD, MMC
CITY CLERK

(CITY SEAL)

ANTHONY F. DEFILLIPO
MAYOR

APPROVED AS TO FORM,
LANGUAGE & FOR EXECUTION

HANS OTTINOT
CITY ATTORNEY

Sponsored by: Mayor & Commission