TOWN OF LAKE PLACID AGENDA ITEM INTRODUCTION

MEETING DATE: September 14, 2020 MEETING TYPE: Town Council

AGENDA ITEM # AND TITLE:

4.A First Reading - Ordinance 2020-800 Millage 2020-2021

PLACED ON AGENDA BY:

STATEMENT OF ISSUE:

ORDINANCE NO. 2020-800

AN ORDINANCE OF THE TOWN COUNCIL OF LAKE PLACID, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR LAKE PLACID, FLORIDA FOR FISCAL YEAR 2020-2021; PROVIDING FOR AN EFFECTIVE DATE.

The Fiscal Year 2020/2021 operating millage rate for the Town is 3.3250 mills, which is more than the rolled-back rate of 3.1652 mills by 5.05%

FISCAL IMPACT:

ATTACHED ITEMS: Ordinance 2020-800

ORDINANCE NO. 2020-800

AN ORDINANCE OF THE TOWN COUNCIL OF LAKE PLACID, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR LAKE PLACID, FLORIDA FOR FISCAL YEAR 2020-2021; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Lake Placid, Florida, on September _____, 2020, adopted Fiscal Year 2020/2021 Final Millage Rates following a public hearing as required by Florida Statute 200.065; and

WHEREAS, Notice of this proposed Ordinance was published at least ten (10) days prior to adoption in a newspaper of general circulation in the Town of Lake Placid; and

WHEREAS, two public hearings were held by the Town Council on said proposed Ordinance as required by Florida Statute 200.065 on:

The 14th day of September, 2020; and The 21st day of September 2020.

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Town of Lake Placid has been certified by the County Property Appraiser to the Town Council of the Town of Lake Placid as 221,815,426

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Lake Placid, Florida, that:

- 1. The Fiscal Year 2020/2021 operating millage rate for the Town is 3.3250 mills, which is more than the rolled-back rate of 3.1652 mills by 5.05%
- 2. This Ordinance shall take effect October 1, 2020.

DULY ADOPTED at the public hearing this the _____day of September 2020.

TOWN OF LAKE PLACID

John M. Holbrook, Mayor

Attest: _____

Eva Cooper Hapeman, Town Clerk

TOWN OF LAKE PLACID AGENDA ITEM INTRODUCTION

MEETING DATE: September 14, 2020 MEETING TYPE: Town Council

AGENDA ITEM # AND TITLE:

4.B First Reading - Ordinance 2020-801 Budget 2020-2021

PLACED ON AGENDA BY:

STATEMENT OF ISSUE:

ORDINANCE NO. 2020-801

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF LAKE PLACID, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2020-2021; ALLOWING FOR LINE ITEM ADJUSTMENTS DURING THE YEAR AS NEEDED; AND PROVIDING FOR AN EFFECTIVE DATE.

FISCAL IMPACT:

ATTACHED ITEMS:

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