RESOLUTION 2017 - 03

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF JUPITER INLET COLONY, FLORIDA, CREATING A PROPERTY ASSESSED CLEAN ENERGY PROGRAM AND JOINING THE CLEAN ENERGY GREEN CORRIDOR PROGRAM IN ACCORDANCE WITH SECTION 163.08, FLORIDA STATUTES; APPROVING AN INTERLOCAL AGREEMENT PURSUANT TO SECTION 163.01, FLORIDA STATUTES, RELATING TO THE CORRIDOR; PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in 2010, the Florida Legislature adopted HB 7179 (Section 163.08, F.S.)(the "Bill"), which allows local governments to create Property Assessed Clean Energy (PACE) programs in order to provide the upfront financing for energy conservation and efficiency (i.e. energy-efficient heating, cooling, or ventilation systems), renewable energy (i.e. solar panels), wind resistance (i.e. impact resistant windows) and other improvements that are not inconsistent with state law (the "Qualifying Improvements"); and

WHEREAS, PACE programs not only assist residents and business owners in reducing their carbon footprint and energy costs, but also stimulate the local economy by the creation of needed construction jobs; and

WHEREAS, the Bill authorizes local governments that create PACE programs to enter into a partnership in order to provide more affordable financing for the installation of the Qualifying Improvements; and

WHEREAS, given the wide spread energy and economic benefits of PACE programs, the Town Commission desires to join the Clean Energy Green Corridor PACE District in order to provide the upfront financing to property owners for Qualifying Improvements and to enter into an Interlocal Agreement with the District for the purpose of financing such improvements; and

WHEREAS, the Town Commission finds that this Resolution is in the best interest and welfare of the residents of the Town of Jupiter Inlet Colony.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF JUPITER INLET COLONY, FLORIDA, AS FOLLOWS:

- <u>Section 1.</u> <u>Recitals.</u> The above recitals are true and correct and are incorporated herein by reference.
- Section 2. <u>Creation of PACE Program.</u> The Town Commission hereby creates a PACE Program pursuant to Section 163.08, Florida, for the purpose of providing upfront financing to property owners for Qualifying Improvements.

<u>Section 3.</u> <u>Adoption of Interlocal Agreement.</u> The Town Commission hereby approves an Interlocal Agreement pursuant to Section 163.01, Florida Statutes between the Town and the Green Corridor Clean Energy Property Assessed (PACE) District in substantially the form attached hereto as Exhibit "A," relating to the Clean Energy Green Corridor (the "Interlocal Agreement").

<u>Section 4.</u> <u>Authorization.</u> The Mayor and Town Clerk are hereby authorized to execute the Interlocal Agreement on behalf of the Town.

Section 5. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED and ADOPTED this 13th day of March 2017.

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	TOWN OF JUPITER INLET COLONY, FLORIDA
	MAYOR DANIEL J. COMERFORD, III
	VICE-MAYOR THOMAS M. DISARNO
	COMMISSIONER JEROME A. LEGERTON
	COMMISSIONER MILTON J. BLOCK
	COMMISSIONER RICHARD D. BUSTO
ATTEST:	
TOWN CLERK JUDE GOUDREAU	
APPROVED AS TO FORM AND LEGAL SUFFICIENCY:	
Town Attorney William Doney	

MEMBERSHIP AGREEMENT BETWEEN THE GREEN CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT AND THE TOWN OF JUPITER INLET COLONY, FLORIDA

This Membership Agreement (the "Membership Agreement") is entered into this ___day of _____, 201_ by and between the Green Corridor Property Assessment Clean Energy (PACE) District, a public body corporate and politic (the "Green Corridor"), and the Town of Jupiter Inlet Colony, Florida, a municipality of the State of Florida (the "Town") (collectively, the "Parties") for the purpose of providing a PACE program within the Town of Jupiter Inlet Colony, Florida.

RECITALS

WHEREAS, on August 6, 2012, the Green Corridor was created as a separate legal entity pursuant to Section 163.01(7), Florida Statutes, to finance qualifying improvements in accordance with Section 163.08, Florida Statutes; and

WHEREAS, on December 12, 2016 the Town adopted Resolution No. 2016-18 agreeing to join the Green Corridor as a non-voting member in order to finance qualifying improvements in the Town in accordance with Section 163.08, Florida Statutes; and

WHEREAS, the Parties have determined that entering into this Membership Agreement is in the best interest and welfare of the property owners within the Green Corridor and Town.

NOW, THEREFORE, in consideration of the terms and conditions, promises and covenants hereinafter set forth, the Parties agree as follows:

- 1. <u>Recitals Incorporated</u>. The above recitals are true and correct and incorporated herein.
- 2. <u>Purpose</u>. The purpose of this Membership Agreement is to facilitate the financing of qualifying improvements for property owners within the Town in accordance with Section 163.08, Florida Statutes, by virtue of the Town's joining the Green Corridor as a non-voting member and utilizing the Green Corridor's existing program (the "Program").
- 3. Qualifying Improvements. The Town shall allow the Green Corridor to provide financing of qualifying improvements, as defined in Section 163.08, Florida Statutes, on properties within the Town.
- 4. <u>Non-Exclusive</u>. The Green Corridor Program is non-exclusive, meaning Town specifically reserves the right to join any other entity providing a similar program under Section 163.08, Florida Statutes, or create its own program under Section 163.08, Florida Statutes.
- 5. <u>Program Guidelines:</u> The Parties agree that, unless the Town desires to implement its own local program guidelines as described below, the Program to

be offered in the Town will be wholly governed by the Green Corridor's Program Guidelines. If the Town desires to implement its own local program guidelines, it may do so upon sixty (60) day's written notice to the Green Corridor. Any such local program guidelines can be amended and changed only by the authorized Town Commission. These local program guidelines shall be consistent with the Green Corridor's guidelines. The Town may adopt more restrictive guidelines than that of the Green Corridor. However, if there is a conflict between the Green Corridor's guidelines and the Town's guidelines, the Green Corridor's guidelines shall control.

- 6. Boundaries. Pursuant to this Membership Agreement, the boundaries of the Green Corridor shall include the legal boundaries of the Town, which boundaries may be limited, expanded, or more specifically designated from time to time by the Town by providing written notice to the Green Corridor. As contemplated in the Interlocal Agreement (as defined in Section 8) and as supplemented by this Membership Agreement, the Green Corridor will, on a non-exclusive basis, levy voluntary non ad valorem special assessments on the benefitted properties within the boundaries of the Town to help finance the costs of qualifying improvements for those individual properties. Those properties receiving financing for qualifying improvements shall be assessed from time to time, in accordance with Section 163.08, Florida Statutes and other applicable law. Notwithstanding termination of this Membership Agreement or notice of a change in boundaries by the Town as provided for above, those properties that have received financing for qualifying improvements shall continue to be a part of the Green Corridor, until such time that all outstanding debt has been satisfied.
- 7. <u>Financing Agreement</u>. The Parties agree that the Green Corridor may enter into a financing agreement, pursuant to Section 163.08, Florida Statutes, with property owner(s) within the Town who obtain financing through the Green Corridor.
- 8. <u>Amended and Restated Interlocal Agreement</u>. The Parties agree that the Town shall be subject to all terms, covenants, and conditions of the Amended and Restated Interlocal Agreement recorded in the Official Records of Miami-Dade County at Official Records Book 28217, Page 0312, which created the Green Corridor (the "Interlocal Agreement"). In the event of any conflict between the Interlocal Agreement and this Membership Agreement, this Membership Agreement shall control the rights and obligations of the Town.
- 9. Responsibilities of the Green Corridor; Indemnification. The Green Corridor shall be solely responsible for all matters associated with origination, funding, financing and administration of each of the Green Corridor's authorized non-ad valorem assessments, including responding to any complaints or inquiries by participants, tax certificate holders, lenders or others relating to the Program's special assessments, the Program's financing agreements, the Program's qualifying improvements, or any other aspect of the Program. The Parties understand that indemnification of the Green Corridor members is provided for in

Section 16 of the Interlocal Agreement, and that such provisions shall apply to the Town.

- 10. Agreements with Tax Collector, Property Appraiser and Municipalities. The Green Corridor acknowledges that Town has no authority to bind the County Tax Collector and the County Property Appraiser, and the Green Corridor will be required to enter into separate agreement(s) with the County Tax Collector and/or the County Property Appraiser, which shall establish the fees (if any) to be charged by the Tax Collector and Property Appraiser for the collection or handling of the Program's special assessments.
- 11. Resale or Refinancing of a Property. The Green Corridor recognizes that some lenders may require full repayment of the Program's special assessments upon resale or refinancing of a property subject to the Program's special assessments. The Green Corridor agrees to provide written disclosure of this matter to all Town property owners that may utilize the Program.
- 12. <u>Term.</u> This Membership Agreement shall remain in full force and effect from the date of its execution by both Parties. Any Party may terminate this Membership Agreement upon ninety (90) days prior written notice.
- 13. <u>Consent</u>. This Membership Agreement and any required resolution or ordinance of an individual Party shall be considered the Town's consent to joining the Green Corridor and participation therein, as required by Section 163.08, Florida Statutes.
- 14. <u>Voting Rights</u>. The Parties agree that the Town shall be a non-voting member of the Green Corridor for the term of this Membership Agreement.
- 15. <u>Notices</u>. Any notices to be given hereunder shall be in writing and shall be deemed to have been given if sent by hand delivery, recognized overnight courier (such as Federal Express), or by written certified U.S. mail, with return receipt requested, addressed to the Party for whom it is intended, at the place specified. For the present, the Parties designate the following as the respective places for notice purposes:

If to Green Corridor: Paul Winkeljohn, Executive Director Green Corridor 5385 Nob Hill Rd. Sunrise, FL 33351

If to Town:
Town of Jupiter Inlet Colony
Attention: Mayor or Town Administrative Officer
50 Colony Road
Jupiter Inlet Colony, Florida 33469

- 16. <u>Amendments</u>. It is further agreed that no modification, amendment or alteration in the terms or conditions herein shall be effective unless contained in a written document executed by the Parties hereto.
- 17. <u>Joint Effort.</u> The preparation of this Membership Agreement has been a joint effort of the Parties hereto and the resulting document shall not, solely as a matter of judicial construction, be construed more severely against one of the Parties than the other.
- 18. Merger. This Membership Agreement incorporates and includes all prior negotiations, correspondence, agreements, or understandings applicable to the matters contained herein; and the Parties agree that there are no commitments, agreements, or understandings concerning the subject matter of this Membership Agreement that are not contained in this document. Accordingly, the Parties agree that no deviation from the terms hereof shall be predicated upon any prior representations or agreements, whether oral or written. It is further agreed that no change, amendment, alteration, or modification in the terms and conditions contained herein shall be effective unless contained in a written document, executed with the same formality, and of equal dignity herewith by all Parties to this Membership Agreement.
- 19. <u>Assignment</u>. The respective obligations of the Parties set forth in this Membership Agreement shall not be assigned, in whole or in part, without the written consent of the other Party hereto.
- 20. <u>Records.</u> The Parties shall each maintain their own respective records and documents associated with this Membership Agreement in accordance with the requirements for records retention set forth in Chapter 119, Florida Statutes.
- 21. <u>No Third Party Beneficiaries.</u> It is the intent and agreement of the Parties that this Agreement is solely for the benefit of the Parties and no person not a party hereto shall have any rights or privileges hereunder.
- 22. <u>Severability</u>. In the event a portion of this Membership Agreement is found by a court of competent jurisdiction to be invalid, the remaining provisions shall continue to be effective.
- 23. <u>Venue</u>. The exclusive venue of any legal or equitable action against the Town that arises out of or relates to this Membership Agreement shall be the appropriate state court in Palm Beach County, Florida.
- 24. <u>Effective Date</u>. This Membership Agreement shall become effective upon the execution by the Parties hereto.

IN WITNESS WHEREOF, the Par Agreement on this day of	ties hereto have made and executed this Membership, 201
ATTEST:	GREEN CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT
Bv:	By:
By: District Secretary	By: Executive Director
APPROVED AS TO FORM AND LEGAL SUFFICIENCY:	
By:	
Attest:	TOWN OF JUPITER INLET COLONY, FLORIDA
By: Clerk Jude M. Goudreau	By: Mayor Daniel J. Comerford, III
APPROVED AS TO FORM AND LEGAL SUFFICIENCY:	
By:	